

Unaudited Financial Statements
for the Year Ended 31 May 2021
for
Management Systems Services Limited

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for the Year Ended 31 May 2021**

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Management Systems Services Limited

**Company Information
for the Year Ended 31 May 2021**

DIRECTOR: L B Rimmer

REGISTERED OFFICE: 32 King Street
Chester
Cheshire
CH1 2AH

REGISTERED NUMBER: 02379920 (England and Wales)

ACCOUNTANTS: Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Management Systems Services Limited (Registered number: 02379920)

**Balance Sheet
31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Intangible assets	4		95,138		95,138
Tangible assets	5		<u>1,387</u>		<u>1,387</u>
			96,525		96,525
CURRENT ASSETS					
Cash at bank		695		695	
CREDITORS					
Amounts falling due within one year	6	<u>43,846</u>		<u>43,846</u>	
NET CURRENT LIABILITIES			<u>(43,151)</u>		<u>(43,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,374		53,374
CREDITORS					
Amounts falling due after more than one year	7		<u>23,750</u>		<u>23,750</u>
NET ASSETS			<u>29,624</u>		<u>29,624</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>29,324</u>		<u>29,324</u>
SHAREHOLDERS' FUNDS			<u>29,624</u>		<u>29,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2022 and were signed by:

L B Rimmer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. STATUTORY INFORMATION

Management Systems Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

The company was dormant throughout the current year and previous year.

Development costs

Development costs are written off in equal annual instalments over the estimated useful economic life of the related application.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2020 and 31 May 2021	<u>145,574</u>
AMORTISATION	
At 1 June 2020 and 31 May 2021	<u>50,436</u>
NET BOOK VALUE	
At 31 May 2021	<u>95,138</u>
At 31 May 2020	<u>95,138</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 June 2020
and 31 May 2021

26,867

DEPRECIATION

At 1 June 2020
and 31 May 2021

25,480

NET BOOK VALUE

At 31 May 2021
At 31 May 2020

1,387

1,387

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.21

31.5.20

£

£

Taxation and social security

11,910

11,910

Other creditors

31,936

31,936

43,846

43,846

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.5.21

31.5.20

£

£

Other creditors

23,750

23,750

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Other loans

23,750

23,750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.