REGISTERED NUMBER: 05004653 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

MANDERCOM LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	P R M Barnett Mrs J C Barnett
SECRETARY:	Mrs J C Barnett
REGISTERED OFFICE:	Dunelm House Barley Hill Dunbridge Romsey Hampshire SO51 0LF
REGISTERED NUMBER:	05004653 (England and Wales)
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	31.12.21 £	31.12.20 £	31.12.20 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**4,230**		4,179
Investments	6		**59,656**		154,155
			63,886		158,334
CURRENT ASSETS					
Debtors	7	**176**		6,302	
Investments	8	**27,959**		38,578	
Cash at bank		**34,499**		9,750	
		62,634		54,630	
CREDITORS					
Amounts falling due within one year	9	**2,024**		2,563	
NET CURRENT ASSETS			**60,610**		52,067
TOTAL ASSETS LESS CURRENT LIABILITIES			**124,496**		210,401
PROVISIONS FOR LIABILITIES			**2,828**		8,172
NET ASSETS			**121,668**		202,229
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**121,666**		202,227
SHAREHOLDERS' FUNDS			**121,668**		202,229

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

P R M Barnett - Director

1. STATUTORY INFORMATION

Mandercom Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Fixed asset investments
Listed fixed asset investments are measured at fair value through the profit and loss in accordance with FRS 102 1A.

Investment income comprises dividends declared during the accounting period and interest received on listed and unlisted investments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	**45,000**
AMORTISATION	
At 1 January 2021 and 31 December 2021	**45,000**
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	**31,263**
Additions	**1,461**
At 31 December 2021	**32,724**
DEPRECIATION	
At 1 January 2021	**27,084**
Charge for year	**1,410**
At 31 December 2021	**28,494**
NET BOOK VALUE	
At 31 December 2021	**4,230**
At 31 December 2020	4,179

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6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2021	**154,155**
Additions	**436**
Disposals	**(105,591)**
Revaluations	**10,656**
At 31 December 2021	**59,656**
NET BOOK VALUE	
At 31 December 2021	**59,656**
At 31 December 2020	154,155

Cost or valuation at 31 December 2021 is represented by:

	Other investments £
Valuation in 2021	**10,656**
Cost	**49,000**
	59,656

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	**-**	4,445
Other debtors	**176**	1,857
	176	6,302

8. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Unlisted investments	**27,959**	38,578

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Taxation and social security	**-**	587
Other creditors	**2,024**	1,976
	2,024	2,563

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.