

Registered Number: 01280022
England and Wales

Unaudited Financial Statements

for the year ended 31 October 2018

for

THE MANOR BINDERY LIMITED

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Director	Mr J P Bradburn
Registered Number	01280022
Registered Office	Calshot Road Fawley Southampton Hampshire SO45 1BB
Accountants	Numeric Accounting Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ
Secretary	Mrs P M Laughlin

THE MANOR BINDERY LIMITED
Statement of Financial Position
As at 31 October 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	16,918	20,171
		16,918	20,171
Current assets			
Stocks	3	31,060	39,101
Debtors: amounts falling due within one year	4	4,519	5,281
Debtors: amounts falling due after one year	5	612	8,062
Cash at bank and in hand		9,251	11,781
		45,442	64,225
Creditors: amount falling due within one year	6	(34,633)	(68,731)
Net current assets		10,809	(4,506)
Total assets less current liabilities		27,727	15,665
Provisions for liabilities	7	(3,169)	(3,777)
Net assets		24,558	11,888
Capital and reserves			
Called up share capital	8	10,000	10,000
Profit and loss account		14,558	1,888
Shareholders funds		24,558	11,888

For the year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

Mr J P Bradburn
Director

Date approved by the board: 28 June 2019

THE MANOR BINDERY LIMITED
Notes to the Financial Statements
For the year ended 31 October 2018

General Information

The Manor Bindery Limited is a private company, limited by shares, registered in England and Wales, registration number 01280022, registration address Calshot Road, Fawley, Southampton, Hampshire, SO45 1BB.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
Fixtures and Fittings	15% Reducing Balance
Improvements to property	20 years Straight Line
Plant and Machinery	20% Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Improvements to property	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 November 2017	13,665	64,607	17,824	12,836	108,932
Additions	-	-	105	783	888
Disposals	-	-	-	-	-
At 31 October 2018	13,665	64,607	17,929	13,619	109,820
Depreciation					
At 01 November 2017	8,859	54,888	14,392	10,622	88,761
Charge for year	671	1,943	530	997	4,141
On disposals	-	-	-	-	-
At 31 October 2018	9,530	56,831	14,922	11,619	92,902
Net book values					
Closing balance as at 31 October 2018	4,135	7,776	3,007	2,000	16,918
Opening balance as at 01 November 2017	4,806	9,719	3,432	2,214	20,171

3. Stocks

	2018	2017
	£	£
Closing Stock	31,060	39,101
	31,060	39,101

4. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade Debtors	4,519	5,281
	4,519	5,281

5. Debtors: amounts falling due after one year

	2018	2017
	£	£
Prepayments and accrued income	612	8,062
	612	8,062

6. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	9,779	37,386
American Express Cards	7,519	-
Corporation Tax	3,581	6,484
PAYE & Social Security	1,718	1,915
Accruals and deferred income	595	630
Wages & Salaries Control Account	1,130	-
Directors' Current Accounts	4,622	19,886
VAT	5,689	2,430
	34,633	68,731

7. Provisions for liabilities

	2018	2017
	£	£
Deferred Tax	3,169	3,777
	<u>3,169</u>	<u>3,777</u>

8. Share Capital

Allotted	2018	2017
	£	£
10,000 Ordinary shares of £1.00 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.