

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013
FOR
JAXON SCHOOL OF MOTORING LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2013**

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JAXON SCHOOL OF MOTORING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2013**

DIRECTOR: Mr D A Lightbown

SECRETARY: Mrs D Lightbown

REGISTERED OFFICE: 2 Rock Street
Baxenden
Accrington
Lancashire
BB5 2TE

REGISTERED NUMBER: 04560025

ACCOUNTANTS: Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2013

		31.10.13		31.10.12	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>160</u>		<u>214</u>
			160		214
CURRENT ASSETS					
Debtors		5,054		4,295	
Cash at bank		<u>2,614</u>		<u>702</u>	
		7,668		4,997	
CREDITORS					
Amounts falling due within one year		<u>7,217</u>		<u>4,332</u>	
NET CURRENT ASSETS			451		665
TOTAL ASSETS LESS CURRENT LIABILITIES			611		879
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>610</u>		<u>878</u>
SHAREHOLDERS' FUNDS			611		879

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th July 2014 and were signed by:

Mr D A Lightbown - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2012 and 31st October 2013	<u>7,500</u>
AMORTISATION	
At 1st November 2012 and 31st October 2013	<u>7,500</u>
NET BOOK VALUE	
At 31st October 2013	<u><u>-</u></u>
At 31st October 2012	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2012 and 31st October 2013	<u>1,053</u>
DEPRECIATION	
At 1st November 2012	839
Charge for year	<u>54</u>
At 31st October 2013	<u>893</u>
NET BOOK VALUE	
At 31st October 2013	<u>160</u>
At 31st October 2012	<u>214</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st October 2013 and 31st October 2012:

	31.10.13 £	31.10.12 £
Mr D A Lightbown		
Balance outstanding at start of year	3,963	3,148
Amounts advanced	21,933	28,388
Amounts repaid	(21,030)	(27,573)
Balance outstanding at end of year	<u>4,866</u>	<u>3,963</u>

Directors' loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.