REGISTERED NUMBER: 08099341 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

MANORWELL ESTATES LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

MANORWELL ESTATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR:	Y M Cohen
SECRETARY:	Y M Cohen
REGISTERED OFFICE:	22 Heathland Road Stamford Hill London N16 5NH
REGISTERED NUMBER:	08099341 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	30.6.21 £	30.6.20 £
FIXED ASSETS			
Investment property	4	1,200,000	1,200,000
CURRENT ASSETS			
Debtors	5	649,836	547,251
Cash at bank and in hand		3,742	82
		653,578	547,333
CREDITORS			
Amounts falling due within one year	6	(381,284)	(284,455)
NET CURRENT ASSETS		272,294	262,878
TOTAL ASSETS LESS CURRENT LIABILITIES		1,472,294	1,462,878
CREDITORS			
Amounts falling due after more than one year	7	(928,871)	(927,725)
NET ASSETS		543,423	535,153
CAPITAL AND RESERVES			
Called up share capital	9	52	52
Revaluation reserve	10	499,935	499,935
Retained earnings	10	43,436	35,166
SHAREHOLDERS' FUNDS		543,423	535,153

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2022 and were signed by:

Y M Cohen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. STATUTORY INFORMATION

Manorwell Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the assets and liabilities which are required by FRS 102 to be stated at fair value.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 July 2020	
and 30 June 2021	1,200,000
NET BOOK VALUE	
At 30 June 2021	1,200,000
At 30 June 2020	1,200,000

Fair value at 30 June 2021 is represented by:

	£
Valuation in 2017	499,935
Valuation in 2018	700,065
	1,200,000

The fair value of investment properties were assessed to be unchanged by the director.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	-	2,809
Other debtors	649,836	544,442
	649,836	547,251

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	2,774	6,163
Other creditors	378,510	278,292
	381,284	284,455

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans	928,871	927,725

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	908,480	906,988

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Bank loans	928,871	927,725

Bank loan is secured by a first charge over company's investment properties and bear interest at variable rates.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
52	Ordinary	£1	52	52

10. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 July 2020	35,166	499,935	535,101
Profit for the year	8,270		8,270
At 30 June 2021	43,436	499,935	543,371

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Y M Cohen.