

Registered number
05453668

Mango Consulting Ltd

Filleted Accounts

31 March 2019

Mango Consulting Ltd**Registered number:** 05453668**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	1,295	-
		<u>1,295</u>	<u>-</u>
Current assets			
Debtors	2	121,373	140,093
Investments held as current assets	3	402,732	260,000
Cash at bank and in hand		213,047	179,853
		<u>737,152</u>	<u>579,946</u>
Creditors: amounts falling due within one year			
	4	(131,709)	(119,091)
Net current assets			
		<u>605,443</u>	<u>460,855</u>
Total assets less current liabilities			
		<u>606,738</u>	<u>460,855</u>
Net assets			
		<u>606,738</u>	<u>460,855</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		606,438	460,555
Shareholders' funds			
		<u>606,738</u>	<u>460,855</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Gardner

Director

Mango Consulting Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	-	-	-	-
Additions	-	4,442	-	4,442
Surplus on revaluation	-	-	-	-
Disposals	-	(2,500)	-	(2,500)
At 31 March 2019	<u>-</u>	<u>1,942</u>	<u>-</u>	<u>1,942</u>
Depreciation				
At 1 April 2018	-	-	-	-
Charge for the year	-	647	-	647
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2019	<u>-</u>	<u>647</u>	<u>-</u>	<u>647</u>
Net book value				
At 31 March 2019	<u>-</u>	<u>1,295</u>	<u>-</u>	<u>1,295</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2 Debtors	2019	2018
	£	£
Trade debtors	83,523	140,093
Other debtors	37,850	-
	<u>121,373</u>	<u>140,093</u>
3 Investments held as current assets	2019	2018
	£	£
Fair value		
Unlisted investments	402,732	260,000
	<u>402,732</u>	<u>260,000</u>
4 Creditors: amounts falling due within one year	2019	2018

	£	£
Trade creditors	26,120	41,137
Corporation tax	66,324	46,783
Other taxes and social security costs	31,754	31,171
Other creditors	7,511	-
	<u>131,709</u>	<u>119,091</u>

6 Related party transactions

The company has provided a loan to Fruitful Ventures Ltd, a company in which L Gardner M Gardner and J Sadler are also directors. At the year end the company was owed £402,732 (2018 £260,000) by Fruitful Ventures Ltd. This balance is included in Investments held as current assets.

No interest has been charged in respect of the above balance and it is repayable on demand.

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