

3303863

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2011
for
Margate Enterprises Limited

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Margate Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 January 2011

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	8

Margate Enterprises Limited

Company Information
for the Year Ended 31 January 2011

DIRECTOR: Miss Amanda Denyer

SECRETARY: Mr Raymond Alexander Denyer

REGISTERED OFFICE Flat 13
2 Lamberts Road
Surbiton
London
Surrey
KT5 8AZ

REGISTERED NUMBER: 3303863

ACCOUNTANTS: 1st Contact Accounting part of Sable Group
Lower Ground Level
Castlewood House
77/91 New Oxford St
London
London
WC1A 1DG

Margate Enterprises Limited

Report of the Director
for the Year Ended 31 January 2011

The director presents her report with the financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Accounting and Banking Services

DIRECTOR

Miss Amanda Denyer held office during the whole of the period from 1 February 2010 to the date of this report

Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	31 1 11	1 2 10
Ordinary shares of £1 each	1	1

She did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Miss Amanda Denyer - Director

Date 24/10/11.

Margate Enterprises Limited

Profit and Loss Account
for the Year Ended 31 January 2011

	Notes	31 1 11 £	31 1 10 £
TURNOVER		27,338	31,107
Administrative expenses		<u>17,280</u>	<u>18,676</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	10,058	12,431
Tax on profit on ordinary activities	3	<u>2,049</u>	<u>2,624</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>8,009</u></u>	<u><u>9,807</u></u>

The notes form part of these financial statements

Margate Enterprises Limited

Balance Sheet
31 January 2011

	Notes	£	31 1 11	£	31 1 10	£
FIXED ASSETS						
Tangible assets	5			-		200
CURRENT ASSETS						
Debtors	6	1,237			6,773	
Cash at bank		3,860			19,473	
		5,097			26,246	
CREDITORS						
Amounts falling due within one year	7	5,093			8,967	
NET CURRENT ASSETS				4		17,279
TOTAL ASSETS LESS CURRENT LIABILITIES				4		17,479
CAPITAL AND RESERVES						
Called up share capital	8			1		1
Profit and loss account	9			3		17,478
SHAREHOLDERS' FUNDS				4		17,479

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 24/10/11 and were signed by


Miss Amanda Denyer - Director

The notes form part of these financial statements

Margate Enterprises Limited

Notes to the Financial Statements
for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 1 11	31 1 10
	£	£
Depreciation - owned assets	200	67
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	12,130	11,918
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 1 11	31 1 10
	£	£
Current tax		
UK corporation tax	2,049	2,624
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2,049	2,624
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 1 11	31 1 10
	£	£
Final	25,482	28,261
	<u> </u>	<u> </u>

Margate Enterprises Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2011

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2010 and 31 January 2011	999
DEPRECIATION	
At 1 February 2010	799
Charge for year	200
At 31 January 2011	999
NET BOOK VALUE	
At 31 January 2011	-
At 31 January 2010	200

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 11 £	31 1 10 £
Trade debtors	-	5,750
Other debtors	1,237	1,023
	<u>1,237</u>	<u>6,773</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 11 £	31 1 10 £
Trade creditors	814	661
Taxation and social security	4,279	8,306
	<u>5,093</u>	<u>8,967</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 1 11 £	31 1 10 £
1	Ordinary		<u>1</u>	<u>1</u>

Margate Enterprises Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2011

9 RESERVES

	Profit and loss account £
At 1 February 2010	17,476
Profit for the year	8,009
Dividends	(25,482)
	<hr/>
At 31 January 2011	3
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Margate Enterprises Limited

Profit and Loss Account
for the Year Ended 31 January 2011

	31 1 11		31 1 10	
	£	£	£	£
Turnover				
Sales	27,332		31,097	
Interest Received	6		10	
	<u> </u>	27,338	<u> </u>	31,107
 Expenditure				
Light and heat	-		368	
Subscriptions & Professional M	100		388	
Computer Consumables & S/W	-		182	
Equipment Expense	-		97	
Directors' salaries	12,130		11,918	
Social security	821		799	
Telephone	840		1,015	
Post and stationery	364		302	
Travelling	1,501		1,630	
Journals & Publications	315		307	
Training	-		353	
Filing Fee	15		30	
Motor Vehicle (Mileage)	-		280	
Accountancy	943		888	
	<u> </u>	17,029	<u> </u>	18,557
		10,309		12,550
 Finance costs				
Bank charges		51		52
		<u> </u>		<u> </u>
		10,258		12,498
 Depreciation				
Computer equipment		200		67
		<u> </u>		<u> </u>
NET PROFIT		<u>10,058</u>		<u>12,431</u>

This page does not form part of the statutory financial statements

Margate Enterprises Limited

Overdrawn Director's Current or Loan Account
31 January 2011

The following accounts have DEBIT balances as indicated at 31 January 2011

Directors' current accounts

Acc

Order

£

1

Miss Amanda Denyer

910

Please consider any disclosure requirements