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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 January 2006  
for  
Margate Enterprises Limited



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Margate Enterprises Limited

Contents of the Financial Statements  
for the Year Ended 31 January 2006

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Margate Enterprises Limited

Company Information  
for the Year Ended 31 January 2006

<b>DIRECTOR:</b>	Miss Amanda Denyer
<b>SECRETARY:</b>	Mr Raymond Alexander Denyer
<b>REGISTERED OFFICE:</b>	Flat 13 2 Lamberts Road Surbiton Surrey United Kingdom KT5 8AZ
<b>REGISTERED NUMBER:</b>	3303863 (England and Wales)
<b>ACCOUNTANTS:</b>	1st Contact Accounting Castlewood House 77/91 New Oxford Street London London WC1A 1DG

Margate Enterprises Limited

Report of the Director  
for the Year Ended 31 January 2006

The director presents her report with the financial statements of the company for the year ended 31 January 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Accounting and Banking Services

**DIRECTOR**

Miss Amanda Denyer was the sole director during the year under review.

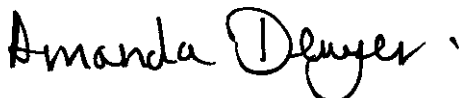
Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.1.06	1.2.05
Ordinary shares of £1 each	1	1

She did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Miss Amanda Denyer - Director

4 July 2006

Margate Enterprises Limited

Profit and Loss Account  
for the Year Ended 31 January 2006

	Notes	31.1.06 £	31.1.05 £
<b>TURNOVER</b>		72,949	66,166
Administrative expenses		<u>17,742</u>	<u>14,322</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	55,207	51,844
Tax on profit on ordinary activities	3	<u>10,489</u>	<u>9,850</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>44,718</u>	<u>41,994</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><u>44,718</u></u>	<u><u>41,994</u></u>

The notes form part of these financial statements

Margate Enterprises Limited

Balance Sheet  
31 January 2006

	Notes	31.1.06 £	31.1.05 £
<b>CURRENT ASSETS</b>			
Cash at bank		10,646	9,133
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>12,645</u>	<u>10,619</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,999)</u>	<u>(1,486)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,999)</u>	<u>(1,486)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>(2,000)</u>	<u>(1,487)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,999)</u>	<u>(1,486)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



Miss Amanda Denyer - Director

Approved by the Board on 4 July 2006

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.06 £	31.1.05 £
Director's emoluments and other benefits etc	<u>10,607</u>	<u>8,043</u>

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.06 £	31.1.05 £
Current tax:		
UK corporation tax	<u>10,489</u>	<u>9,850</u>
Tax on profit on ordinary activities	<u>10,489</u>	<u>9,850</u>

4. DIVIDENDS

	31.1.06 £	31.1.05 £
Final	<u>45,231</u>	<u>43,894</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.06 £	31.1.05 £
Trade creditors	685	585
Taxation and social security	<u>11,960</u>	<u>10,034</u>
	<u>12,645</u>	<u>10,619</u>

Margate Enterprises Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2006

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value: £1	31.1.06 £ 1,000	31.1.05 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.06 £ 1	31.1.05 £ 1
1	Ordinary		<u>1</u>	<u>1</u>

7. **RESERVES**

	Profit and loss account £
At 1 February 2005	(1,487)
Retained profit for the year	44,718
Dividends	<u>(45,231)</u>
At 31 January 2006	<u>(2,000)</u>



Margate Enterprises Limited

Profit and Loss Account  
for the Year Ended 31 January 2006

	31.1.06		31.1.05	
	£	£	£	£
<b>Turnover</b>				
Sales	72,680		66,090	
Interest Received	269		76	
	<u>          </u>	72,949	<u>          </u>	66,166
 <b>Expenditure</b>				
Use of residence as office	-		978	
Light and heat	234		216	
Subscriptions & Professional M	450		400	
Directors' salaries	10,607		8,043	
Social security	857		524	
Telephone	708		420	
Post and stationery	689		624	
Travelling	2,170		1,880	
Motor Vehicle (expenses)	20		-	
Journals & Publications	525		520	
Training	250		-	
General Expenses	148		-	
Filing Fee	15		15	
Motor Vehicle (Mileage)	160		-	
Accountancy	860		660	
	<u>          </u>	17,693	<u>          </u>	14,280
		<u>55,256</u>		<u>51,886</u>
 <b>Finance costs</b>				
Bank charges		49		42
 <b>NET PROFIT</b>		<u>55,207</u>		<u>51,844</u>