

REGISTERED NUMBER: 07568184 (England and Wales)

Marchmont Gate Ltd

Unaudited Financial Statements for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017

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Marchmont Gate Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

R A Imlach
M A Carden

REGISTERED OFFICE:

Unit 3
MARCHMONT GATE
Hemel Hempstead
Hertfordshire
HP2 7BE

REGISTERED NUMBER:

07568184 (England and Wales)

ACCOUNTANTS:

Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Marchmont Gate Ltd (Registered number: 07568184)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		596,359		634,425
CURRENT ASSETS					
Debtors	4	290,000		290,000	
Cash at bank		<u>538,877</u>		<u>1,037,791</u>	
		828,877		1,327,791	
CREDITORS					
Amounts falling due within one year	5	<u>432,543</u>		<u>958,842</u>	
NET CURRENT ASSETS			396,334		368,949
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>992,693</u>		<u>1,003,374</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>992,691</u>		<u>1,003,372</u>	
SHAREHOLDERS' FUNDS			<u>992,693</u>		<u>1,003,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2017 and were signed on its behalf by:

R A Imlach - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Marchmont Gate Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

3. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>955,000</u>
AMORTISATION	
At 1 April 2016	320,575
Charge for year	<u>38,066</u>
At 31 March 2017	<u>358,641</u>
NET BOOK VALUE	
At 31 March 2017	<u>596,359</u>
At 31 March 2016	<u>634,425</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	<u>290,000</u>	<u>290,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	(1)
Other creditors	<u>432,543</u>	<u>958,843</u>
	<u>432,543</u>	<u>958,842</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.