

REGISTRAR OF COMPANIES

**Marine Court (Seaford) Management Limited**  
**Registered No.1000975**

**Financial Statements**  
**for the year ended**  
**29 September 2010**

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A18 14/06/2011 245

COMPANIES HOUSE

A52 28/05/2011 188

COMPANIES HOUSE

**Marine Court (Seaford) Management Limited**  
**Registered No 1000975**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit &amp; Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Note to the Financial Statements</b>	<b>5</b>
<b>Trading and Profit &amp; Loss Account</b>	<b>6</b>

**Marine Court (Seaford) Management Limited**  
**Registered No.1000975**

**Company Information**

**DIRECTORS**

P Walsh Esq ,  
D Lawson, Esq ,

**SECRETARY**

D Lawson, Esq

**REGISTERED OFFICE**

65 Victoria Road  
POLEGATE  
East Sussex BN26 6BY

**COMPANY REGISTRATION NO**

1000975

**ACCOUNTANTS:**

M R Smith Esq FFA, FFTA  
Hogarth Business Services Ltd.  
65 Victoria Road  
POLEGATE  
East Sussex BN26 6BY

**Marine Court (Seaford) Management Limited**  
**Registered No.1000975**

**Report of the Directors**

The directors present their report with the financial statements for the year ended 29 September 2010

**PRINCIPLE ACTIVITY**

The principal activity of the company in the year under review continues to be that of management of the freehold property situated at Marine Court, Connaught Road, Seaford, East Sussex

**DIRECTORS' RESPONSIBILITIES**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of the company for that period. In preparing these financial statements, the Directors are required to -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

**DIRECTORS**


The Directors in office during the year and their beneficial interests in the issued share capital were as follows




Name	Ordinary £1 shares	
	2010	2009
B Edwards (Retired 23/4/2010)	1	1
P Walsh	1	1
D Lawson (Appointed 23/4/2010)	1	-

**SMALL COMPANY RULES**

Advantage has been taken in the preparation of this report of the special exemptions applied to small companies

**BY ORDER OF THE BOARD**

  
Secretary **D. LAWSON**

  15/04/2011   
Dated

**Marine Court (Seaford) Management Limited**  
**Registered No.1000975**

**PROFIT & LOSS ACCOUNT**  
**For the year ended 29 September 2010**

	Notes	2010	2009
		£	£
TURNOVER	2	<u>11,630</u>	<u>4,418</u>
Administrative Expenses		10,033	38,473
Other Operating Charges		<u>10,033</u>	<u>38,473</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX		1,597	(34,055)
Other Income Bank Interest Gross		<u>-</u>	<u>332</u>
PROFIT/(LOSS) ORDINARY ACTIVITIES before Tax		1,597	(33,723)
Tax on profit on ordinary activitgies		<u>-</u>	<u>33</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		1,597	(33,756)
Transfer to Maintenance Reserve		<u>1,597</u>	<u>(33,756)</u>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>-</u>	<u>-</u>

**Marine Court (Seaford) Management Limited**

Registered No.1000975

**Balance Sheet**

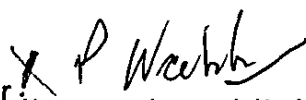
29 September 2010

	<u>2010</u>	<u>2009</u>
<b>Fixed Assets:-</b>		
As per schedule	567	567
<b>Current Assets:-</b>		
Debtors & Prepayments	-	1,416
Maintenance Reserve	352	
Bank Account	4,945	0
	<u>5,297</u>	<u>1,416</u>
<b>Less Current Liabilities:</b>		
Sundry Creditors	3,475	821
Accrued Liabilities	750	425
Labyrinth Client A/c	-	990
Corporation Tax	33	89
	<u>4,258</u>	<u>2,325</u>
	<u>1,039</u>	<u>(909)</u>
<b>TOTAL ASSETS LESS</b>		
<b>CURRENT LIABILITIES</b>	<u>1,606</u>	<u>(342)</u>
 Represented by		
<b>CAPITAL AND RESERVES</b>		
Share Capital	9	9
Retained Profit/(Loss)	1,597	(351)
	<u>1,606</u>	<u>(342)</u>

The Directors are satisfied that the company is entitled to exemption from an audit under Section 477 of the Companies Act 2006 and that no members have deposited a notice under Section 476 of that act requesting an audit. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the affairs of the company as at 29 September 2010 and of its profit for the financial period ending on that date in accordance with the requirements of the 2006 Act relating to accounts. As the company turnover for the year and the balance sheet total are within the requirements for small company status, the Directors have taken advantage of the exemptions conferred by Section 395 of the Companies Act 2006 in preparing the financial statements.

Approved by the Board on 15<sup>th</sup> APRIL 2011 . . . . .

Director ..

  
P. WALSH

The notes form part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 29 September 2010**

**1. ACCOUNTING POLICIES**

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents contributions by the members to defray expenses

**2. TURNOVER**

The turnover and profit before taxation is attributable to the principle activity of the company

**3. TAXATION**

No liability to Corporation Tax arises for the period

**4. DEBTORS**

	<u>2010</u>	<u>2009</u>
	£	£
Trade Debtors	-	1,416

**5. CREDITORS**

	<u>2010</u>	<u>2009</u>
	£	£
Amounts falling due within one year	4,258	2325

**6. CREDITORS:**

	<u>2010</u>	<u>2009</u>
	£	£
Amounts falling due after more than one year		
Directors' Loans	-	-

**7. FIXED ASSETS**

	<u>Freehold Premises</u>
	£
Cost	567

**8. CALLED UP SHARE CAPITAL**

	<u>2010</u>	<u>2009</u>
	£	£
Alloted, issued and fully paid		
Ordinary      £1	9	9