Mark Kirkbride & Co Limited

Registered number: 03206138

Balance Sheet

as at 31 December 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		9,878		11,252
Current assets					
Stocks and work in progress		44,624		46,569	
Debtors	4	100,031		185,749	
Investments held as current assets		307,104		221,318	
Cash at bank and in hand		120,429		101,533	
		572,188		555,169	
Creditors: amounts falling due within one year	5	(67,037)		(52,287)	
Net current assets			505,151		502,882
Net assets			515,029		514,134
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			514,029		513,134
Shareholders' funds			515,029		514,134

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mark Kirkbride

Director

Approved by the board on 22 June 2023

Mark Kirkbride & Co Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Work in progress is calculated by taking the amount of work done valued at selling prices that has been completed before the period end but not billed.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022	35,191
Additions	1,919
At 31 December 2022	37,110
Depreciation	
At 1 January 2022	23,939
Charge for the year	3,293
At 31 December 2022	27,232
Net book value	
At 31 December 2022	9,878
At 31 December 2021	11,252

4 Debtors

	2022 £	2021 £
Trade debtors	12,802	18,013
Other debtors	87,229	167,736
	100,031	185,749

5 Creditors: amounts falling due within one year

	2022 £	2021 £

Trade creditors	24	77
Corporation tax	26,200	30,500
Other taxes and social security costs	12,841	17,749
Other creditors	27,972	3,961
	67,037	52,287

6 Related party transactions

The company is owed £87,229 (2021: £167,736) by Artemis 2000 Limited, a related party company. The amount is repayable on demand and is interest free.

7 Controlling party

M M B Kirkbride controls the company.

8 Other information

Mark Kirkbride & Co Limited is a private company limited by shares and incorporated in England. Its registered office is:

Greenbanks

Hoo Lane

Chipping Campden

Glos

GL55 6AZ