

Mark Kirkbride & Co Limited**Registered number:** 03206138**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	11,252	13,920
Current assets			
Stocks and work in progress		46,569	43,576
Debtors	4	185,749	110,872
Investments held as current assets		221,318	245,553
Cash at bank and in hand		101,533	88,554
		<u>555,169</u>	<u>488,555</u>
Creditors: amounts falling due within one year	5	(52,287)	(53,842)
Net current assets		<u>502,882</u>	<u>434,713</u>
Net assets		<u>514,134</u>	<u>448,633</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		513,134	447,633
Shareholders' funds		<u>514,134</u>	<u>448,633</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mark Kirkbride

Director

Approved by the board on 31 March 2022

Mark Kirkbride & Co Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Work in progress is calculated by taking the amount of work done valued at selling prices that has been completed before the period end but not billed.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 January 2021		34,108
Additions		<u>1,083</u>
At 31 December 2021		<u>35,191</u>
Depreciation		
At 1 January 2021		20,188
Charge for the year		<u>3,751</u>
At 31 December 2021		<u>23,939</u>
Net book value		
At 31 December 2021		<u>11,252</u>
At 31 December 2020		<u>13,920</u>
4 Debtors	2021	2020
	£	£
Trade debtors	18,013	20,762
Other debtors	<u>167,736</u>	<u>90,110</u>
	<u>185,749</u>	<u>110,872</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£

Trade creditors	77	5,818
Corporation tax	30,500	27,500
Other taxes and social security costs	17,749	15,326
Other creditors	3,961	5,198
	<u>52,287</u>	<u>53,842</u>

6 Related party transactions

The company is owed 167,736 (2020: £90,110) by Artemis 2000 Limited, a related party company. The amount is repayable on demand and is interest free.

7 Controlling party

M M B Kirkbride controls the company.

8 Other information

Mark Kirkbride & Co Limited is a private company limited by shares and incorporated in England. Its registered office is:

Greenbanks
Hoo Lane
Chipping Campden
Glos
GL55 6AZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.