

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2013**  
**for**  
**Maritime Orient and Neareast Agency Ltd**

TUESDAY



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05/11/2013

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COMPANIES HOUSE

**Abbreviated Balance Sheet**  
**31 May 2013**

	Notes	31 5 13 £	£	31 5 12 £	£
<b>FIXED ASSETS</b>					
Investments	2		239,080		239,080
<b>CURRENT ASSETS</b>					
Debtors		51,121		-	
Investments		965,288		1,181,525	
Cash at bank		21,887		-	
		<u>1,038,296</u>		<u>1,181,525</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>313,732</u>		<u>329,364</u>	
<b>NET CURRENT ASSETS</b>			<u>724,564</u>		<u>852,161</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>963,644</u>		<u>1,091,241</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>963,544</u>		<u>1,091,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>963,644</u>		<u>1,091,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 October 2013 and were signed on its behalf by



N G McNair Scott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Maritime Orient and Neareast Agency Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents amounts received on the sale of investments

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	239,080
<b>NET BOOK VALUE</b>	
At 31 May 2013	239,080
At 31 May 2012	239,080

The company's investments at the balance sheet date in the share capital of companies include the following

**Midland Holdings Limited**

Nature of business Share investment

Class of shares	% holding	31 5 13	31 5 12
Ordinary	100 00	£	£
Aggregate capital and reserves		416,643	388,491
Profit for the year		28,152	25,522

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 13	31 5 12
100	Ordinary	£1	£	£
			100	100