

REGISTERED NUMBER: 02749419

**Unaudited Financial Statements for the Year Ended 30 September 2019**

**for**

**Marketing Quality Assurance Limited**

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**Marketing Quality Assurance Limited**

**Company Information**  
**for the Year Ended 30 September 2019**

**DIRECTOR:** A H James

**SECRETARY:** A H James

**REGISTERED OFFICE:** Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**BUSINESS ADDRESS:** Sandford House  
Perry Green Road  
Wembdon  
Bridgewater  
Somerset  
TA5 2AZ

**REGISTERED NUMBER:** 02749419

**ACCOUNTANTS:** Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Balance Sheet**  
**30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,525		6,676
<b>CURRENT ASSETS</b>					
Debtors	5	47,832		49,114	
<b>CREDITORS</b>					
Amounts falling due within one year	6	46,276		43,372	
<b>NET CURRENT ASSETS</b>			1,556		5,742
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,081		12,418
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,000		10,000
Retained earnings			81		2,418
<b>SHAREHOLDERS' FUNDS</b>			10,081		12,418

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

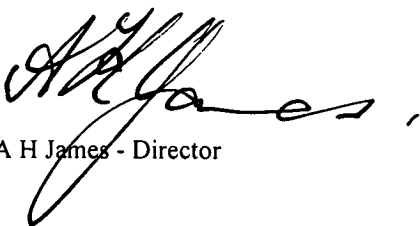
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 December 2019 and were signed by:



A H James - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Marketing Quality Assurance Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced charges, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years and 15% on reducing balance

**Financial instruments**

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2018	26,860
Additions	2,841
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At 30 September 2019	29,701
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<b>DEPRECIATION</b>	
At 1 October 2018	20,184
Charge for year	992
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At 30 September 2019	21,176
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<b>NET BOOK VALUE</b>	
At 30 September 2019	8,525
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At 30 September 2018	6,676
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade debtors	47,832	49,114
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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	20,036	13,097
Trade creditors	13,914	16,249
Social security and other taxes	10,326	12,026
Accruals & deferred income	2,000	2,000
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	46,276	43,372
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**7. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank overdrafts	20,036	13,097
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Bank borrowing is secured by a fixed and floating charge over the company's assets and personal guarantees given by the directors.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19 £	30.9.18 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>