

Abbreviated Financial Statements for the Year Ended 30 September 2002

for

Marketing Quality Assurance Limited



A05
COMPANIES HOUSE

AXD08L6X

0423
23/05/03

Marketing Quality Assurance Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Marketing Quality Assurance Limited

Company Information
for the Year Ended 30 September 2002

DIRECTORS: A H James
I L Griffith

SECRETARY: A H James

REGISTERED OFFICE: Lake House
Market Hill
Royston
Herts
SG8 9JN

REGISTERED NUMBER: 2749419

ACCOUNTANTS: Hardcastle Burton
Chartered Accountants
Lake House
Market Hill
Royston
Herts SG8 9JN

Marketing Quality Assurance Limited

Abbreviated Balance Sheet 30 September 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,391		3,644
CURRENT ASSETS:					
Stocks		-		500	
Debtors		142,572		156,816	
Cash at bank and in hand		31,107		8,599	
		<u>173,679</u>		<u>165,915</u>	
CREDITORS: Amounts falling due within one year	3	<u>122,383</u>		<u>124,546</u>	
NET CURRENT ASSETS:			<u>51,296</u>		<u>41,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			61,687		45,013
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>550</u>		<u>92</u>
			<u>£61,137</u>		<u>£44,921</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>51,137</u>		<u>34,921</u>
SHAREHOLDERS' FUNDS:			<u>£61,137</u>		<u>£44,921</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Marketing Quality Assurance Limited

Abbreviated Balance Sheet
30 September 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A H James', written in a cursive style.

A H James - DIRECTOR

Approved by the Board on 28 March 2003

Marketing Quality Assurance Limited

Notes to the Abbreviated Financial Statements **for the Year Ended 30 September 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- Straight line over 3 years and 15% on reducing balance
-------------------------	---

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marketing Quality Assurance Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	15,331
Additions	10,436
Disposals	(5,468)
	<hr/>
At 30 September 2002	20,299
	<hr/>
DEPRECIATION:	
At 1 October 2001	11,687
Charge for year	3,309
Eliminated on disposals	(5,088)
	<hr/>
At 30 September 2002	9,908
	<hr/>
NET BOOK VALUE:	
At 30 September 2002	10,391
	<hr/>
At 30 September 2001	3,644
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Bank overdrafts	11,871	3,362
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>