

Abbreviated Financial Statements for the Year Ended 30 September 2001

for

Marketing Quality Assurance Limited



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Marketing Quality Assurance Limited

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for the Year Ended 30 September 2001

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Marketing Quality Assurance Limited

Company Information
for the Year Ended 30 September 2001

DIRECTORS: A H James
I L Griffith

SECRETARY: A H James

REGISTERED OFFICE: Lake House
Market Hill
Royston
Herts
SG8 9JN

REGISTERED NUMBER: 2749419

ACCOUNTANTS: Hardcastle Burton
Chartered Accountants
Lake House
Market Hill
Royston
Herts SG8 9JN

Marketing Quality Assurance Limited

Abbreviated Balance Sheet 30 September 2001

		30.9.01		30.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,644		40,909
CURRENT ASSETS:					
Stocks		500		1,117	
Debtors		156,816		109,403	
Cash at bank and in hand		8,599		19,579	
		<u>165,915</u>		<u>130,099</u>	
CREDITORS: Amounts falling due within one year	3	<u>124,546</u>		<u>148,146</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>41,369</u>		<u>(18,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			45,013		22,862
PROVISIONS FOR LIABILITIES AND CHARGES:			92		-
			<u>£44,921</u>		<u>£22,862</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>34,921</u>		<u>12,862</u>
SHAREHOLDERS' FUNDS:			<u>£44,921</u>		<u>£22,862</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Marketing Quality Assurance Limited

Abbreviated Balance Sheet

30 September 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A H James', with a long horizontal stroke extending to the right.

A H James -DIRECTOR

Approved by the Board on 12 February 2002

The notes form part of these financial statements

Marketing Quality Assurance Limited

Notes to the Abbreviated Financial Statements **for the Year Ended 30 September 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 15% on reducing balance, Straight line over 5 years and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marketing Quality Assurance Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2000	94,071
Additions	1,268
Disposals	(80,008)
	<hr/>
At 30 September 2001	15,331
	<hr/>
DEPRECIATION:	
At 1 October 2000	53,162
Charge for year	1,183
Eliminated on disposals	(42,658)
	<hr/>
At 30 September 2001	11,687
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NET BOOK VALUE:	
At 30 September 2001	3,644
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At 30 September 2000	40,909
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.9.01	30.9.00
	£	£
Bank overdrafts	3,362	30,091
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

5. RELATED PARTY DISCLOSURES

During the year Marketing Quality Assurance Ltd. provided assessment services totalling £178,216 (2000 £109,186) to Hospitality Assured Ltd. The company was controlled by I L Griffith jointly with two other directors until he resigned in January 2001.