

CRO

REGISTERED NUMBER: 2749419

Abbreviated Financial Statements for the Year Ended 30 September 1997

for

Marketing Quality Assurance Limited



Marketing Quality Assurance Limited

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for the Year Ended 30 September 1997

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Marketing Quality Assurance Limited

Company Information
for the Year Ended 30 September 1997

DIRECTORS: A H James
I L Griffith

SECRETARY: A H James

REGISTERED OFFICE: Lake House
Market Hill
Royston
Herts
SG8 9JN

REGISTERED NUMBER: 2749419

AUDITORS: Hardcastle Burton
Chartered Accountants
Registered Auditor
Lake House
Market Hill
Royston
Herts SG8 9JN

Marketing Quality Assurance Limited

Report of the Auditors to
Marketing Quality Assurance Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Hardcastle Burton
Chartered Accountants
Registered Auditor
Lake House
Market Hill
Royston
Herts SG8 9JN

Dated: 16 February 1998

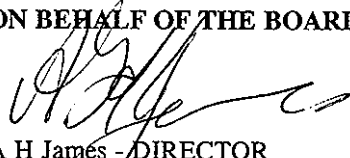
Marketing Quality Assurance Limited

Abbreviated Balance Sheet
30 September 1997

| | | 30.9.97 | | 30.9.96 | |
|--|-------|---------|---------|---------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 27,481 | | 35,692 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 4,334 | | 5,000 | |
| Debtors | | 84,569 | | 84,313 | |
| Cash at bank and in hand | | 11,935 | | 21,568 | |
| | | 100,838 | | 110,881 | |
| CREDITORS: Amounts falling due within one year | | 94,232 | | 112,111 | |
| NET CURRENT ASSETS/(LIABILITIES): | | | 6,606 | | (1,230) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 34,087 | | 34,462 |
| CREDITORS: Amounts falling due after more than one year | | | (6,493) | | (12,667) |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | - | | (422) |
| | | | £27,594 | | £21,373 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| Profit & loss account | | | 17,594 | | 11,373 |
| Shareholders' funds | | | £27,594 | | £21,373 |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A H James - DIRECTOR

Approved by the Board on 13 February 1998

The notes form part of these financial statements

Marketing Quality Assurance Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|--|
| Plant and machinery etc | - 33 % on cost, 15 % on reducing balance, Straight line over 5 years and 25 % on reducing balance |
|-------------------------|--|

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marketing Quality Assurance Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 1997

2. **TANGIBLE FIXED ASSETS**

| | Total |
|-------------------------|---------|
| | £ |
| COST: | |
| At 1 October 1996 | 48,746 |
| Additions | 1,891 |
| Disposals | (2,677) |
| | <hr/> |
| At 30 September 1997 | 47,960 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 October 1996 | 13,053 |
| Charge for year | 9,458 |
| Eliminated on disposals | (2,032) |
| | <hr/> |
| At 30 September 1997 | 20,479 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 30 September 1997 | 27,481 |
| | <hr/> |
| At 30 September 1996 | 35,692 |
| | <hr/> |

3. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|---------|---------|---------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 30.9.97 | 30.9.96 |
| | | value: | £ | £ |
| 100,000 | Ordinary | £1 | 100,000 | 100,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 30.9.97 | 30.9.96 |
| | | value: | £ | £ |
| 10,000 | Ordinary | £1 | 10,000 | 10,000 |
| | | | <hr/> | <hr/> |