

**REGISTERED NUMBER: 06915014 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2013**

**for**

**Mark Hopwood Photography Ltd**

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for the Year Ended 31 May 2013**

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# **Mark Hopwood Photography Ltd**

## **Company Information for the Year Ended 31 May 2013**

**DIRECTOR:** M J Hopwood

**REGISTERED OFFICE:** Kensal House  
77 Springfield Road  
Chelmsford  
Essex  
CM2 6JG

**REGISTERED NUMBER:** 06915014 (England and Wales)

**ACCOUNTANTS:** Lucentum Business Services Ltd  
Chartered Accountants  
The Springs  
7 North Road  
Great Yeldham  
Halstead  
Essex  
CO9 4QA

**Mark Hopwood Photography Ltd (Registered number: 06915014)**

**Abbreviated Balance Sheet**  
31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>2,614</b>		5,233
Tangible assets	3		<u><b>7,893</b></u>		<u>8,070</u>
			<b>10,507</b>		13,303
<b>CURRENT ASSETS</b>					
Debtors	4	<b>12,701</b>		9,898	
Cash at bank and in hand		<u><b>1,365</b></u>		<u>1,740</u>	
		<b>14,066</b>		11,638	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>5,455</b></u>		<u>3,691</u>	
<b>NET CURRENT ASSETS</b>			<u><b>8,611</b></u>		<u>7,947</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>19,118</b>		21,250
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u><b>81,026</b></u>		<u>69,177</u>
<b>NET LIABILITIES</b>			<u><b>(61,908)</b></u>		<u>(47,927)</u>

The notes form part of these abbreviated accounts

**Mark Hopwood Photography Ltd (Registered number: 06915014)**

**Abbreviated Balance Sheet - continued**  
**31 May 2013**

	Notes	31.5.13 £	£	31.5.12 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(62,008)</u>		<u>(48,027)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(61,908)</b></u>		<u><b>(47,927)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2014 and were signed by:

M J Hopwood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of photography services and goods.

**Franchise fee**

Amortisation is provided over the 5 year period of the franchise in order to write off over its life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Photographic equipment	- 25% on reducing balance
Furniture and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	<u><b>13,090</b></u>
<b>AMORTISATION</b>	
At 1 June 2012	<b>7,857</b>
Amortisation for year	<u><b>2,619</b></u>
At 31 May 2013	<u><b>10,476</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u><u><b>2,614</b></u></u>
At 31 May 2012	<u><u><b>5,233</b></u></u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2012	15,273
Additions	<u>2,089</u>
At 31 May 2013	<u>17,362</u>
<b>DEPRECIATION</b>	
At 1 June 2012	7,203
Charge for year	<u>2,266</u>
At 31 May 2013	<u>9,469</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>7,893</u>
At 31 May 2012	<u>8,070</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 12,629 (31.5.12 - £ 9,898 )

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.5.13 £ <u>100</u></b>	31.5.12 £ <u>100</u>
100	Ordinary	1		

**6. GOING CONCERN**

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate as although at the balance sheet date the company's current assets exceeded its current liabilities overall the company shows a deficit of £61,908 (2012 - £47,927) and is dependent on the ongoing support of the Director. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.