

Registered Number 06915014

Mark Hopwood Photography Ltd

Abbreviated Accounts

31 May 2011

Mark Hopwood Photography Ltd

Registered Number 06915014

Company Information

Registered Office:

Kensal House
77 Springfield Road
Chelmsford
Essex
CM2 6JG

Reporting Accountants:

Lucentum Ltd

Kensal House
77 Springfield Road
Chelmsford
Essex
CM2 6JG

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	7,852	10,471
Tangible	3	10,362	8,661
		<u>18,214</u>	<u>19,132</u>
Current assets			
Debtors		11,183	9,307
Cash at bank and in hand		1,374	1,795
Total current assets		<u>12,557</u>	<u>11,102</u>
Creditors: amounts falling due within one year		(60,503)	(44,697)
Net current assets (liabilities)		(47,946)	(33,595)
Total assets less current liabilities		<u>(29,732)</u>	<u>(14,463)</u>
Creditors: amounts falling due after more than one year		(3,750)	(5,550)
Provisions for liabilities		(1,669)	(1,289)
Total net assets (liabilities)		<u>(35,151)</u>	<u>(21,302)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(35,251)	(21,402)
Shareholders funds		<u>(35,151)</u>	<u>(21,302)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

M J Hopwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of photography services and goods.

Franchise fee

Amortisation is provided over the 5 year period of the franchise in order to write off over its life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	13,090
At 31 May 2011	<u>13,090</u>

Amortisation

At 01 June 2010	2,619
Charge for year	<u>2,619</u>
At 31 May 2011	<u>5,238</u>

Net Book Value

At 31 May 2011	7,852
At 31 May 2010	<u>10,471</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2010		10,732
Additions		<u>4,541</u>
At 31 May 2011	-	<u>15,273</u>

At 31 May 2011	-	<u>13,273</u>
Depreciation		
At 01 June 2010		2,071
Charge for year	-	<u>2,840</u>
At 31 May 2011	-	<u>4,911</u>
Net Book Value		
At 31 May 2011		10,362
At 31 May 2010	-	<u>8,661</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Going concern

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate as at the balance sheet date the company's current liabilities exceeded its current assets by £49,615 (2010 - £34,884) and overall the company shows a deficit of £35,151 (2010 - £21,302). Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities.