

REGISTERED NUMBER 2626031

(England & Wales)

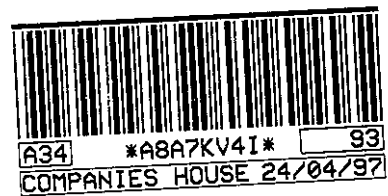
Report of the Directors and

Financial Statements

for the Period 12 January 1996 to 31 January 1997

for

Marlborough Court Management Company  
(Slough) Limited



Marlborough Court Management Company  
(Slough) Limited

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for the Period 12 January 1996 to 31 January 1997

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Marlborough Court Management Company  
(Slough) Limited

Company Information  
for the Period 12 January 1996 to 31 January 1997

**DIRECTORS:**

Mrs G L Coombs  
I L Sewell

**SECRETARY:**

G M Coombs

**REGISTERED OFFICE:**

Flat 8  
Marlborough Court  
24 Iona Crescent  
Burnham  
Berkshire  
SL1 6JH

**REGISTERED NUMBER:**

2626031 (England and Wales)

**ACCOUNTANTS:**

Carol Josey Partnership  
Certified Accountants  
Orchard House  
Mill Lane  
Sindlesham  
Wokingham  
RG41 5DF

Marlborough Court Management Company  
(Slough) Limited

Report of the Directors  
for the Period 12 January 1996 to 31 January 1997

The directors present their report with the financial statements of the company for the period 12 January 1996 to 31 January 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of maintaining the property and grounds at Marlborough Court, 24 Iona Crescent, Burnham. This has been financed by charging a fee to the residents.

**DIRECTORS**

The directors during the period under review were:


Mrs G L Coombs  
I L Sewell

The beneficial interests of the directors holding office on 31 January 1997 in the issued share capital of the company were as follows:

	31.1.97	12.1.96
Ordinary Shares £1 shares		
Mrs G L Coombs	1	1
I L Sewell	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
Mrs G L Coombs - DIRECTOR

Dated: 12/3/97

Marlborough Court Management Company  
(Slough) Limited

Profit and Loss Account  
for the Period 12 January 1996 to 31 January 1997

		Period 12.1.96 to 31.1.97	Year Ended 11.1.96
	Notes	£	£
<b>TURNOVER</b>	2	3,752	3,735
<b>GROSS PROFIT</b>		<u>3,752</u>	<u>3,735</u>
Administrative expenses		3,660	3,585
<b>OPERATING PROFIT</b>	3	<u>92</u>	<u>150</u>
Interest receivable and similar income	4	<u>24</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		116	150
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		116	150
Retained profit brought forward		<u>1,250</u>	<u>1,100</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>£1,366</u></u>	<u><u>£1,250</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current period or previous year.

Marlborough Court Management Company  
(Slough) Limited

Balance Sheet  
31 January 1997

		31.1.97	11.1.96
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	6	408	394
Cash at bank and in hand		1,327	1,195
		<u>1,735</u>	<u>1,589</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	360	330
		<u>1,375</u>	<u>1,259</u>
<b>NET CURRENT ASSETS:</b>			
		<u>1,375</u>	<u>1,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£1,375</u>	<u>£1,259</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	9	9
Profit and loss account		1,366	1,250
		<u>£1,375</u>	<u>£1,259</u>
Shareholders' funds	9	<u>£1,375</u>	<u>£1,259</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

*G L Coombs*

Mrs G L Coombs - DIRECTOR

Approved by the Board on 12/3/97

**Marlborough Court Management Company**  
**(Slough) Limited**

**Notes to the Financial Statements**  
**for the Period 12 January 1996 to 31 January 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**2. TURNOVER**

Turnover represents fees charged to residents and administration fees received.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	Period 12.1.96 to 31.1.97 £	Year Ended 11.1.96 £
Directors' emoluments	-	-
	==	==

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	Period 12.1.96 to 31.1.97 £	Year Ended 11.1.96 £
Deposit account interest	24	-
	==	==

**5. TANGIBLE FIXED ASSETS**

Marlborough Court Management Company (Slough) Limited has previously acquired the freehold land situated at Marlborough Court. No purchase price was involved in this transaction.

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.1.97 £	11.1.96 £
Other debtors	9	9
Prepayments	399	385
	==	==
	408	394
	==	==

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.1.97 £	11.1.96 £
Accrued expenses	360	330
	==	==

Marlborough Court Management Company  
(Slough) Limited

Notes to the Financial Statements  
for the Period 12 January 1996 to 31 January 1997

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.1.97	11.1.96
		value:	£	£
1,000	Ordinary Shares	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted and issued:				
Number:	Class:	Nominal	31.1.97	11.1.96
		value:	£	£
9	Ordinary shares	£1	9	9
			<u>          </u>	<u>          </u>

9. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.1.97	11.1.96
	£	£
Profit for the financial period	116	150
	<u>          </u>	<u>          </u>
<b>NET ADDITION TO SHAREHOLDERS' FUNDS</b>	116	150
Opening shareholders' funds	1,259	1,109
	<u>          </u>	<u>          </u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	1,375	1,259
	<u>          </u>	<u>          </u>
Equity interests	1,375	1,259
	<u>          </u>	<u>          </u>