

Financial Statements for the Year Ended 31 July 2022

for

Daxom UK Ltd

Millward, May & Co
Suite 9 Market House
21 Market Place
Wokingham
Berkshire
RG40 1AP

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for the Year Ended 31 July 2022**

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Daxom UK Ltd
Company Information
for the Year Ended 31 July 2022

DIRECTOR:	U Koenig
REGISTERED OFFICE:	43 Scarlet Oaks Camberley GU15 1RD
REGISTERED NUMBER:	12089989 (England and Wales)
ACCOUNTANTS:	Millward, May & Co Suite 9 Market House 21 Market Place Wokingham Berkshire RG40 1AP

Statement of Financial Position
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		20,834		6,848
CURRENT ASSETS					
Stocks		27,547		13,818	
Debtors	5	4,244		282	
Cash at bank		-		2,512	
		<u>31,791</u>		<u>16,612</u>	
CREDITORS					
Amounts falling due within one year	6	<u>33,693</u>		<u>21,482</u>	
NET CURRENT LIABILITIES			<u>(1,902)</u>		<u>(4,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,932</u>		<u>1,978</u>
CREDITORS					
Amounts falling due after more than one year	7		(12,052)		-
PROVISIONS FOR LIABILITIES			<u>(3,959)</u>		<u>(1,301)</u>
NET ASSETS			<u><u>2,921</u></u>		<u><u>677</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		9		9
Retained earnings			<u>2,912</u>		<u>668</u>
SHAREHOLDERS' FUNDS			<u><u>2,921</u></u>		<u><u>677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2022 and were signed by:

U Koenig - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Daxom UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 year straight line
Plant & Machinery - 25% reducing balance
Fixtures & Fittings - 20% reducing balance
Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	2,620	249	-	7,439	10,308
Additions	536	540	19,640	2,149	22,865
At 31 July 2022	<u>3,156</u>	<u>789</u>	<u>19,640</u>	<u>9,588</u>	<u>33,173</u>
DEPRECIATION					
At 1 August 2021	655	50	-	2,755	3,460
Charge for year	625	148	4,910	3,196	8,879
At 31 July 2022	<u>1,280</u>	<u>198</u>	<u>4,910</u>	<u>5,951</u>	<u>12,339</u>
NET BOOK VALUE					
At 31 July 2022	<u>1,876</u>	<u>591</u>	<u>14,730</u>	<u>3,637</u>	<u>20,834</u>
At 31 July 2021	<u>1,965</u>	<u>199</u>	<u>-</u>	<u>4,684</u>	<u>6,848</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Other debtors	<u>4,244</u>	<u>282</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	17,158	-
Hire purchase contracts	2,973	-
Trade creditors	1,380	728
Taxation and social security	11,967	19,333
Other creditors	215	1,421
	<u>33,693</u>	<u>21,482</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Hire purchase contracts	<u>12,052</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.22	31.7.21
		£0.01	£	£
900	Ordinary		<u>9</u>	<u>9</u>

9. RELATED PARTY DISCLOSURES

During the period the directors maintained a loan account with the company. At the period end the company owed the directors £215 (2021 - £1,421.) This loan is interest free, repayable on demand and shown within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.