

Registration number 2686035

**MELLORS PROPERTY HOLDING COMPANY LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2002**



# **MELLORS PROPERTY HOLDING COMPANY LIMITED**

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# MELLORS PROPERTY HOLDING COMPANY LIMITED

## Abbreviated balance sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		275,000		150,000
<b>Current assets</b>					
Debtors		1,167		1,000	
Cash at bank and in hand		-		783	
		<u>1,167</u>		<u>1,783</u>	
<b>Creditors: amounts falling due within one year</b>	3	(56,432)		(54,896)	
<b>Net current liabilities</b>			<u>(55,265)</u>		<u>(53,113)</u>
<b>Total assets less current liabilities</b>			219,735		96,887
<b>Creditors: amounts falling due after more than one year</b>	3		(38,665)		(46,723)
<b>Net assets</b>			<u>181,070</u>		<u>50,164</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Revaluation reserve			148,310		23,310
Profit and loss account			32,758		26,852
<b>Shareholders' funds</b>			<u>181,070</u>		<u>50,164</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**MELLORS PROPERTY HOLDING COMPANY LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm that:

- for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and
- we acknowledge our responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221, and

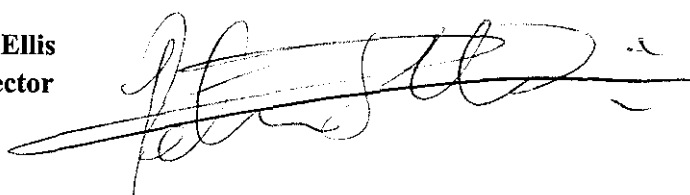
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on

and signed on its behalf by

**P T Ellis**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

# MELLORS PROPERTY HOLDING COMPANY LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention, except for investment properties which are stated at valuation, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents rents receivable under operating leases of the company's properties.

#### 1.3. Properties

All investment properties are let on operating leases, and are stated at open market value and not depreciated. Adjustments to the carrying value are taken annually to the revaluation reserve. This treatment is contrary to the requirements of the Companies Act 1985 which requires depreciation to be provided on all fixed assets with a limited useful economic life. The directors consider that the treatment adopted, which is in accordance with Statement of Standard Accounting Practice No 19, results in the financial statements giving a true and fair view. Depreciation is only one of the many factors reflected in the annual property valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

### 2. Fixed assets

	Tangible fixed assets £
<b>Valuation</b>	
At 1 April 2001	150,000
Revaluation	125,000
At 31 March 2002	<u>275,000</u>
<b>Net book values</b>	
At 31 March 2002	<u><u>275,000</u></u>

### 3. Creditors

Creditors includes a secured loan of £46,722 (2001 £54,152) which is repayable by instalments, of which £0 (2001 £10,812) is due after five years.

# MELLORS PROPERTY HOLDING COMPANY LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2002

..... continued

<b>4. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>
<b>5. Transactions with directors</b>		

The company's freehold property is let to a business owned by P T Ellis at a rent of £12,167 (2001 £12,000). Trade debtors include £1,167 (2001 £1,000) in respect of rent due from that business.