REGISTERED NUMBER: 07102735 (England and Wales)

Financial Statements

for the Year Ended 31 March 2022

for

Melvin Technical Services Limited

SKS Bailey Group Limited
10-12 County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Contents of the Financial Statements
for the Year Ended 31 March 2022

Melvin Technical Services Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	R D Melvin
REGISTERED OFFICE:	8 Spinners Way Moorside Oldham Lancashire OL4 2QN
REGISTERED NUMBER:	07102735 (England and Wales)
ACCOUNTANTS:	SKS Bailey Group Limited 10-12 County End Business Centre Jackson Street Springhead Oldham OL4 4TZ

Statement of Financial Position
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	-	2
CURRENT ASSETS			
Debtors	4	311,100	311,100
Cash at bank		72,924	80,102
		384,024	391,202
CREDITORS			
Amounts falling due within one year	5	(21,236)	(14,730)
NET CURRENT ASSETS		362,788	376,472
TOTAL ASSETS LESS CURRENT LIABILITIES		362,788	376,474
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		362,786	376,472
		362,788	376,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2022 and were signed by:

R D Melvin - Director

1. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on reducing balance

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

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3. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
At 1 April 2021	
and 31 March 2022	4,263
DEPRECIATION	
At 1 April 2021	4,261
Charge for year	2
At 31 March 2022	4,263
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	2

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	311,100	311,100

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	144	144
Corporation tax	1,520	8,095
Social security and other tax	171	14
VAT	4,602	959
Other creditors	1,189	98
Directors' current accounts	12,612	4,220
Accrued expenses	998	1,200
	21,236	14,730

6. RELATED PARTY DISCLOSURES

At the year end date there was an amount due from RD Melvin Property Limited in the sum of £311,100 (2021 £311,100). Melvin Technical Services Limited is a related party of RD Melvin Property Limited due common directors and owners. All transactions were carried out at arms length. No interest was charged on the outstanding amount.