

COMPANY REGISTRATION NUMBER: 07102735

Melvin Technical Services Limited
Filleted Unaudited Financial Statements
31 March 2020

Melvin Technical Services Limited

Financial Statements

Year ended 31 March 2020

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Melvin Technical Services Limited

Officers and Professional Advisers

Director

R.D. Melvin

Registered office

8 Spinners Way

Moorside

Oldham

OL4 2QN

Accountants

Christopher Bailey Accountants (Oldham) Limited

Chartered Accountants

Units 10-12

County End Business Centre

Jackson Street

Springhead

Oldham

OL4 4TZ

Melvin Technical Services Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	303	604
Current assets			
Debtors	6	329,626	363,340
Cash at bank and in hand		40,343	70,817
		-----	-----
		369,969	434,157
Creditors: amounts falling due within one year	7	7,979	39,359
		-----	-----
Net current assets		361,990	394,798
		-----	-----
Total assets less current liabilities		362,293	395,402
		-----	-----
Net assets		362,293	395,402
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		362,291	395,400
		-----	-----
Shareholders funds		362,293	395,402
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Melvin Technical Services Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 6 January 2021 ,
and are signed on behalf of the board by:

R.D. Melvin

Director

Company registration number: 07102735

Melvin Technical Services Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Spinners Way, Moorside, Oldham, OL4 2QN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. Revenue recognition Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Income tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Foreign currencies Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account. Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
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Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2019 and 31 March 2020	4,263	4,263
	-----	-----
Depreciation		
At 1 April 2019	3,659	3,659
Charge for the year	301	301
	-----	-----
At 31 March 2020	3,960	3,960
	-----	-----
Carrying amount		
At 31 March 2020	303	303
	-----	-----
At 31 March 2019	604	604
	-----	-----

6. Debtors

	2020 £	2019 £
Trade debtors	18,526	35,183
Other debtors	311,100	328,157
	-----	-----
	329,626	363,340
	-----	-----

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	455	476
Corporation tax	763	22,696
Social security and other taxes	5,185	14,987
Other creditors	1,576	1,200
	-----	-----
	7,979	39,359
	-----	-----

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2020		
	Balance	Advances/ (credits) to the	Balance
	brought forward	director	outstanding
	£	£	£
R.D. Melvin	155	(531)	(376)
	----	----	----
	2019		
	Balance brought	Advances/ (credits) to the	Balance
	forward	director	outstanding
	£	£	£
R.D. Melvin	(4,411)	4,566	155
	-----	-----	----

9. Related party transactions

The company was under the control of Mr R.D. Melvin throughout the current period. Mr Melvin is the managing director. . At the year end date there was an amount due from RD Melvin Property Limited in the sum of £311,100 (2019 £326,100). Melvin Technical Services Limited is a related party of RD Melvin Property Limited due common directors and owners. All transactions were carried out at arms length. No interest was charged on the outstanding amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.