

Registration number 02364392

Menetrier Investments Limited

Abbreviated accounts

for the year ended 31 March 2012

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Menetrier Investments Limited

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Menetrier Investments Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		193,344
Investments	2		100		100
			<u>100</u>		<u>193,444</u>
Current assets					
Stocks		80,983		-	
Debtors		5,253		47,014	
Cash at bank and in hand		526		-	
		<u>86,762</u>		<u>47,014</u>	
Creditors: amounts falling due within one year		<u>(67,842)</u>		<u>(207,196)</u>	
Net current assets/(liabilities)			<u>18,920</u>		<u>(160,182)</u>
Total assets less current liabilities			19,020		33,262
Provisions for liabilities			<u>-</u>		<u>(47)</u>
Net assets			<u>19,020</u>		<u>33,215</u>
Capital and reserves					
Called up share capital	3		105		2
Profit and loss account			18,915		33,213
Shareholders' funds			<u>19,020</u>		<u>33,215</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Menetrier Investments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 December 2012 and signed on its behalf by



F S Gossain
Director

Registration number 02364392

The notes on pages 3 to 5 form an integral part of these financial statements.

Menetrier Investments Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents amounts receivable for services provided during the year, net of Value Added Tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Menetrier Investments Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2011	193,751	100	193,851
Disposals	(193,751)	-	(193,751)
At 31 March 2012	<u>-</u>	<u>100</u>	<u>100</u>
Depreciation and			
At 1 April 2011	408	-	408
On disposals	(408)	-	(408)
At 31 March 2012	<u>-</u>	<u>-</u>	<u>-</u>
Net book values			
At 31 March 2012	<u>-</u>	<u>100</u>	<u>100</u>
At 31 March 2011	<u>193,343</u>	<u>100</u>	<u>193,443</u>

2.1. Investment details	2012 £	2011 £
Subsidiary undertaking	<u>100</u>	<u>100</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Pilotcrown Limited	England	Property dealing	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Pilotcrown Limited	156,672	31,879

Menetrier Investments Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	2
5 Ordinary B shares of £1 each	5	-
	<u>105</u>	<u>2</u>
Equity Shares		
100 Ordinary shares of £1 each	100	2
5 Ordinary B shares of £1 each	5	-
	<u>105</u>	<u>2</u>

98 ordinary and 5 ordinary B shares were issued during the year for cash

4. Ultimate parent undertaking

The directors regard G & O Group Limited, a company incorporated in England, as the company's ultimate parent company