

PRO 8 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST JULY 2021 TO 31ST JULY 2022

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

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FOR THE PERIOD 1ST JULY 2021 TO 31ST JULY 2022**

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PRO 8 LTD

COMPANY INFORMATION
FOR THE PERIOD 1ST JULY 2021 TO 31ST JULY 2022

DIRECTORS:

Ms A Luk
Ms S Y Wong

REGISTERED OFFICE:

9 Seaforth Grove
Southend-on-Sea
Essex
SS2 4EW

REGISTERED NUMBER:

13487345 (England and Wales)

ACCOUNTANTS:

Clouders
Chartered Certified Accountants
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103-105 Leigh Road
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BALANCE SHEET
31ST JULY 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,031
CURRENT ASSETS			
Cash at bank		2,703	
CREDITORS			
Amounts falling due within one year	5	<u>6,225</u>	
NET CURRENT LIABILITIES			<u>(3,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,491)
PROVISIONS FOR LIABILITIES			<u>196</u>
NET LIABILITIES			<u>(2,687)</u>
CAPITAL AND RESERVES			
Called up share capital			200
Retained earnings			<u>(2,887)</u>
SHAREHOLDERS' FUNDS			<u>(2,687)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th December 2022 and were signed on its behalf by:

Ms A Luk - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JULY 2021 TO 31ST JULY 2022

1. STATUTORY INFORMATION

Pro 8 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been drawn up on the going concern basis. Of the company's liabilities, £4,044 is owed to the directors. The directors have agreed not to seek repayment of these debts until the company has sufficient funds to trade for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST JULY 2021 TO 31ST JULY 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>200</u>	<u>1,006</u>	<u>1,206</u>
At 31st July 2022	<u>200</u>	<u>1,006</u>	<u>1,206</u>
DEPRECIATION			
Charge for period	<u>21</u>	<u>154</u>	<u>175</u>
At 31st July 2022	<u>21</u>	<u>154</u>	<u>175</u>
NET BOOK VALUE			
At 31st July 2022	<u>179</u>	<u>852</u>	<u>1,031</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	166
Corporation tax	1,008
Social security and other taxes	190
Directors' current accounts	4,044
Accrued expenses	<u>817</u>
	<u>6,225</u>

PRO 8 LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PRO 8 LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2022 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
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15th December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.