

**CERTIFICATE OF REGISTRATION  
OF ORDER OF COURT  
ON  
REDUCTION OF  
SHARE PREMIUM ACCOUNT**

Whereas **MERCHANT RETAIL  
GROUP PLC**

having by Special Resolution reduced its share premium account as confirmed  
by an Order of the High Court of Justice, Chancery Division

dated the **6th DECEMBER 1995**

Now therefore I hereby certify that the said Order was registered pursuant  
to section 138 of the Companies Act, 1985, on the **6th DECEMBER  
1995**

Given under my hand at Companies House, Cardiff the **19th DECEMBER  
1995**

No.1465195

An Authorised Officer

