

FILE COPY



CERTIFICATE OF REGISTRATION

OF ORDER OF COURT

ON REDUCTION OF SHARE PREMIUM ACCOUNT

Company No. 1465195

Whereas MERCHANT RETAIL GROUP PLC

having by Special Resolution reduced its share premium account as confirmed by an Order of the High Court of Justice, Chancery Division

dated the 14th December 1994

Now therefore I hereby certify that the said Order was registered pursuant to section 138 of the Companies Act 1985 on the 14th December 1994

Given at Companies House, Cardiff, the 21st December 1994

*H A Jehlman*

H A JEHLMAN

For The Registrar Of Companies



C O M P A N I E S H O U S E