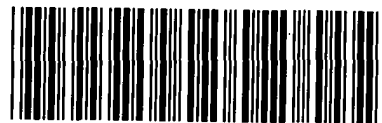


Mersea Homes (Westerfield) Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2022

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COMPANIES HOUSE

Company Registration No. 07130038 (England and Wales)

Mersea Homes (Westerfield) Limited

Company Information

Directors	S T Cock G Chater
Company number	07130038
Registered office	Eagle House 45 Kingsland Road West Mersea Colchester Essex CO5 8RA
Accountants	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF

Mersea Homes (Westerfield) Limited

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Mersea Homes (Westerfield) Limited

Directors' Report

For the year ended 31 March 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

S T Cock
G Chater

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

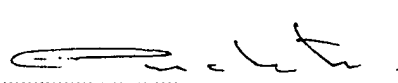
On behalf of the board



S T Cock

Director

Date: 03.10.2022



G Chater

Director

Date: 03.10.2022

Mersea Homes (Westerfield) Limited

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Mersea Homes (Westerfield) Limited for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mersea Homes (Westerfield) Limited for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mersea Homes (Westerfield) Limited, as a body, in accordance with the terms of our engagement letter dated 14 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Mersea Homes (Westerfield) Limited and state those matters that we have agreed to state to the Board of Directors of Mersea Homes (Westerfield) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mersea Homes (Westerfield) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Mersea Homes (Westerfield) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mersea Homes (Westerfield) Limited. You consider that Mersea Homes (Westerfield) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mersea Homes (Westerfield) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Kingston Smith LLP

Chartered Accountants

07/10/2022

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Mersea Homes (Westerfield) Limited

Profit and loss account

For the year ended 31 March 2022

	2022 £	2021 £
Turnover	12,590	12,590
Administrative expenses	(1,927)	(1,266)
	<hr/>	<hr/>
Profit before taxation	10,663	11,324
Taxation	(2,026)	(2,152)
	<hr/>	<hr/>
Profit for the financial year	8,637	9,172
	<hr/>	<hr/>

Mersea Homes (Westerfield) Limited

Balance Sheet

As at 31 March 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	28,312		18,700	
Cash at bank and in hand		92,372		93,401	
		<u>120,684</u>		<u>112,101</u>	
Creditors: amounts falling due within one year	4	<u>(7,485)</u>		<u>(7,539)</u>	
Net current assets			<u>113,199</u>		<u>104,562</u>
Capital and reserves					
Called up share capital	5		300		300
Profit and loss reserves			<u>112,899</u>		<u>104,262</u>
Total equity			<u>113,199</u>		<u>104,562</u>

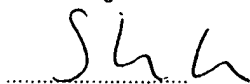
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

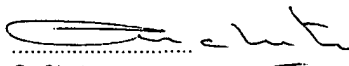
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 03.10.2022 and are signed on its behalf by:


S T Cock
Director


G Chater
Director

Company Registration No. 07130038

Mersea Homes (Westerfield) Limited

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies

Company information

Mersea Homes (Westerfield) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Eagle House 45 Kingsland Road, West Mersea, Colchester, Essex, CO5 8RA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The director has assessed the going concern status of the company.

Having made enquiries, the Directors have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of the approval of these financial statements. On this basis the financial statements have been prepared on a going concern basis.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for rental income, net of VAT.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Mersea Homes (Westerfield) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	22,662	15,108
Other debtors	5,650	3,592
	<u>28,312</u>	<u>18,700</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	2,026	2,152
Other taxation and social security	1,259	1,029
Other creditors	4,200	4,358
	<u>7,485</u>	<u>7,539</u>

5 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid Ordinary of £1 each	300	300	300	300

Mersea Homes (Westerfield) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

6 Control

In the opinion of the directors there is no one ultimate controlling party.