REGISTERED NUMBER: 07767159 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2022

for

Merry Matthews Land Services Limited

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Contents of the Financial Statements
for the Year Ended 30 September 2022

Merry Matthews Land Services Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR:	A G Merry
REGISTERED OFFICE:	1 Turnpike Cottages Temple Valley Winchester Hampshire SO21 1HW
REGISTERED NUMBER:	07767159 (England and Wales)
ACCOUNTANTS:	Behegan Lynes Accountancy & Taxation Advisers Bank Chambers Brook Street Bishops Waltham Hampshire SO32 1AX

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		30,650		39,059
			30,650		39,059
CURRENT ASSETS					
Stocks		6,375		1,500	
Debtors	6	42,986		23,890	
Cash at bank		28,154		34,458	
		77,515		59,848	
CREDITORS					
Amounts falling due within one year	7	84,299		64,622	
NET CURRENT LIABILITIES			(6,784)		(4,774)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,866		34,285
CREDITORS					
Amounts falling due after more than one year	8		17,938		27,596
NET ASSETS			5,928		6,689
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			5,828		6,589
SHAREHOLDERS' FUNDS			5,928		6,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2023 and were signed by:

A G Merry - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Merry Matthews Land Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors
Short term creditors are measured at the transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2021	
and 30 September 2022	20,000
AMORTISATION	
At 1 October 2021	
and 30 September 2022	20,000
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	-

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant & machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 October 2021	60,101	38,217	996	99,314
Additions	1,894	-	-	1,894
At 30 September 2022	61,995	38,217	996	101,208
DEPRECIATION				
At 1 October 2021	35,219	24,360	676	60,255
Charge for year	6,694	3,465	144	10,303
At 30 September 2022	41,913	27,825	820	70,558
NET BOOK VALUE				
At 30 September 2022	20,082	10,392	176	30,650
At 30 September 2021	24,882	13,857	320	39,059

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade debtors	6,753	256
Other debtors	36,233	23,634
	42,986	23,890

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 9)	8,138	7,946
Trade creditors	3,550	7,943
Taxation and social security	11,780	5,601
Other creditors	60,831	43,132
	84,299	64,622

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans (see note 9)	17,938	27,596

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9. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	8,138	7,946
Other loans	-	426
	8,138	8,372
Amounts falling due between one and two years:		
Bank loans - 1-2 years	8,312	8,129
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,626	19,467

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	26,076	35,542

The Bank Loan is secured by the UK Government, under the bounce back loan scheme.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22 £	30.9.21 £
100	Ordinary	£1	100	100

12. RELATED PARTY DISCLOSURES

The company is owned and controlled by A G Merry, the sole director of the company.