Registered Number:02899148

England and Wales

Mercer Tax and Management Limited

Unaudited Financial Statements

For the year ended 31 March 2022

Mercer Tax and Management Limited
Contents Page
For the year ended 31 March 2022

Registered Number : 02899148

Mercer Tax and Management Limited
Statement of Financial Position
As at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	2	15,800	31,600
Property, plant and equipment	3	4,991	6,654
		20,791	**38,254**
Current assets			
Trade and other receivables	4	20,555	-
Cash and cash equivalents		9,569	74,259
		30,124	**74,259**
Trade and other payables: amounts falling due within one year	5	(31,390)	(48,454)
Net current liabilities		**(1,266)**	**25,805**
Total assets less current liabilities		**19,525**	**64,059**
Net assets		**19,525**	**64,059**
Capital and reserves			
Called up share capital		9	9
Retained earnings		19,516	64,050
Shareholders' funds		**19,525**	**64,059**

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 December 2022 and were signed by:

C Mercer Director

Mercer Tax and Management Limited
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

Mercer Tax and Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02899148.

Principal place of business:
5th Floor
22 Grosvenor Gardens
London
SW1W 0DH

Registered address:
4 South Parade
Penzance
TR18 4DJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance

2. Intangible fixed assets

	Other Intangible Assets £
Cost or valuation	
At 01 April 2021	110,600
At 31 March 2022	**110,600**
Amortisation	
At 01 April 2021	79,000
Charge for year	15,800
At 31 March 2022	**94,800**
Net book value	
At 31 March 2022	**15,800**
At 31 March 2021	**31,600**

3. Property, plant and equipment

	Computer equipment
Cost or valuation	**£**
At 01 April 2021	24,552
At 31 March 2022	**24,552**
Provision for depreciation and impairment	
At 01 April 2021	17,898
Charge for year	1,663
At 31 March 2022	**19,561**
Net book value	
At 31 March 2022	**4,991**
At 31 March 2021	**6,654**

4. Trade and other receivables

	2022	2021
	£	£
Other debtors	20,555	-

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	31,390	48,122
Other creditors	-	332
	31,390	**48,454**

6. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)