

**Company registration number: 08901320**

**Met Pak Limited**

**Unaudited filleted financial statements**

**31 December 2021**

**THE BARKER PARTNERSHIP**

Chartered Accountants and Statutory Auditors

Thirsk

# **Met Pak Limited**

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## **Met Pak Limited**

### **Directors and other information**

<b>Director</b>	Mr A Sheibani
<b>Company number</b>	08901320
<b>Registered office</b>	Unit 1 Prospect Park Grangefield Road Pudsey Leeds LS28 6LF
<b>Accountants</b>	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD

## **Met Pak Limited**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Met Pak Limited**

**Year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Met Pak Limited for the year ended 31 December 2021 which comprise the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Met Pak Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Met Pak Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Met Pak Limited and its director as a body for our work or for this report.

It is your duty to ensure that Met Pak Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Met Pak Limited. You consider that Met Pak Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Met Pak Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Barker Partnership

Chartered Accountants

17 Central Buildings

Market Place

Thirsk

North Yorkshire

YO7 1HD

13 September 2022

**Met Pak Limited****Balance sheet****31 December 2021**

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5	-		472,655	
		<u>          </u>		<u>          </u>	
			-		472,655
<b>Current assets</b>					
Cash at bank and in hand		101		101	
		<u>          </u>		<u>          </u>	
		101		101	
<b>Creditors: amounts falling due within one year</b>	6	( 4,428)		( 475,984)	
		<u>          </u>		<u>          </u>	
<b>Net current liabilities</b>			( 4,327)		( 475,883)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			( 4,327)		( 3,228)
			<u>          </u>		<u>          </u>
<b>Net liabilities</b>			( 4,327)		( 3,228)
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			101		101
Profit and loss account			( 4,428)		( 3,329)
			<u>          </u>		<u>          </u>
<b>Shareholders deficit</b>			( 4,327)		( 3,228)
			<u>          </u>		<u>          </u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 September 2022 , and are signed on behalf of the board by:

Mr A Sheibani

Director

Company registration number: 08901320

# **Met Pak Limited**

## **Notes to the financial statements**

**Year ended 31 December 2021**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1 Prospect Park, Grangefield Road, Pudsey, Leeds, LS28 6LF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.



#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1 ).

#### 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 January 2021	472,655	472,655
Disposals	( 472,655)	( 472,655)
	<hr/>	<hr/>
<b>At 31 December 2021</b>	-	-
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2021 and 31 December 2021	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2021	-	-
	<hr/>	<hr/>
At 31 December 2020	472,655	472,655
	<hr/>	<hr/>

#### 6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	4,428	475,984
	<hr/>	<hr/>

#### 7. Related party transactions

Included in the balance sheet at the year end date are net amounts totalling £4,428 (2020: £83,324) owing to companies associated with Mr Sheibani. At the year end date the company owed £nil (2020: £392,660) to Mr Sheibani in respect of his director's current account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.