

Company Number 2460522

METAL SECTIONS LTD
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2021

WEDNESDAY



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COMPANIES HOUSE

**METAL SECTIONS LTD
DIRECTORS' REPORT**

The directors submit their report and financial statements for the twelve months ended 31 March 2021

1. PRINCIPAL ACTIVITY

The principal activity of the company is to act as an undisclosed agent of voestalpine Metsec plc.
The company has not traded during the year and has no plans to trade.
For this reason no profit and loss account has been submitted.

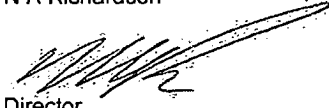
2. DIRECTORS

The directors who served during the year were:

T Baumgartner
N A Richardson

Approved by the Board of Directors and
signed on behalf of the Board

N A Richardson



Director
26 August 2021

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

In preparing those financial statements the directors are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

METAL SECTIONS LTD

ACCOUNTING POLICIES

The accounts have been prepared in accordance with the historical cost accounting convention.

BALANCE SHEET - 31 MARCH 2021

	31-March-2021 £	31-March-2020 £
CURRENT ASSETS		
Amount due from holding company	<u>2</u>	<u>2</u>
SHARE CAPITAL		
Note 1	<u>2</u>	<u>2</u>

NOTES TO THE ACCOUNTS**1 SHARE CAPITAL**

Authorised : 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid 2 Ordinary shares of £1 each.	<u>2</u>	<u>2</u>

2 ULTIMATE HOLDING COMPANY

voestalpine AG, a company incorporated in Austria, is regarded by the Directors as the company's ultimate holding company and controlling party, and is the only undertaking to consolidate the accounts of the company.

3 CONTINGENT LIABILITY

The company is part of a group composite banking arrangement. The total group liability under this arrangement amounted to £Nil on 31-3-2021 (£Nil on 31-3-2020)

These financial statements were approved by the Board of Directors on 26 August 2021

The company was dormant throughout the financial year.

For the year ended 31 March 2021 the company was entitled to exemption under section 480 of the Companies Act 2006.

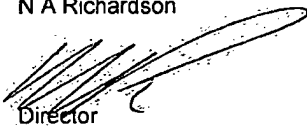
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

N A Richardson



Director

26 August 2021