

REGISTERED NUMBER: 3818861

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
MERITDREAM LIMITED

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23/09/2011

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MERITDREAM LIMITED

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for the Year Ended 31 DECEMBER 2010

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MERITDREAM LIMITED

COMPANY INFORMATION

for the Year Ended 31 DECEMBER 2010

DIRECTORS:

Mrs S M Starr
W Starr

SECRETARY:

W Starr

REGISTERED OFFICE:

12 Aldenham Avenue
Radlett
Hertfordshire
WD7 8HX

REGISTERED NUMBER:

3818861

ACCOUNTANTS:

Stephen Starr Limited
Chartered Accountants
77/79 High Street
Watford
Hertfordshire WD17 2DJ

MERITDREAM LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2010

31.12.09 £		Notes	31 12 10 £
	CURRENT ASSETS		
228,026	Stocks		228,026
558	Debtors		96
883	Cash at bank		6,706
<u>229,467</u>			<u>234,828</u>
	CREDITORS		
(101,689)	Amounts falling due within one year	2	(96,628)
<u>127,778</u>	NET CURRENT ASSETS		<u>138,200</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES		
127,778			138,200
	CREDITORS		
(25,725)	Amounts falling due after more than one year	2	(18,690)
<u>102,053</u>	NET ASSETS		<u>119,510</u>
	CAPITAL AND RESERVES		
4	Called up share capital	3	4
<u>102,049</u>	Profit and loss account		<u>119,506</u>
<u>102,053</u>	SHAREHOLDERS' FUNDS		<u>119,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MERITDREAM LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

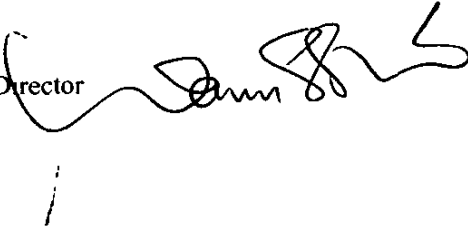
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 September 2011 and were signed on its behalf by

Mrs S M Starr - Director



W Starr - Director



The notes form part of these abbreviated accounts

MERITDREAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. CREDITORS

Creditors include an amount of £18,690 (31 12.09 - £25,725) for which security has been given

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 10 £	31 12 09 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

4. RELATED PARTY DISCLOSURES

Mr WS and Mrs SM Starr are directors and shareholders of the company and have provided loan finance to the company during the year. The loan is interest free with no fixed date for repayment. The balance of the loan account at the year end amounted to £88,539 (2009 £94,524) owed by the company.

5. JOINT VENTURES

The company's interests in joint property ventures are incorporated into the profit and loss account on a proportional basis. Its share of joint venture costs are included in the balance sheet as stock in the proportion in which the company shares joint venture profits. The company recognises the balance of funds due to a joint venture as a creditor.

6. CONTROL

During the year the company was under the control of Mr & Mrs W Starr.