

stephen starr

REGISTERED NUMBER: 3818861

CHARTERED ACCOUNTANTS

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ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
MERITDREAM LIMITED



MERITDREAM LIMITED

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for the Year Ended 31ST DECEMBER 2008

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MERITDREAM LIMITED

COMPANY INFORMATION

for the Year Ended 31ST DECEMBER 2008

DIRECTORS:

Mrs S M Starr
W Starr

SECRETARY:

W Starr

REGISTERED OFFICE:

3rd Floor
77/79 High Street
Watford
Hertfordshire
WD17 2DJ

REGISTERED NUMBER:

3818861

ACCOUNTANTS:

Stephen Starr
Chartered Accountants
77/79 High Street
Watford
Hertfordshire WD17 2DJ

MERITDREAM LIMITED**ABBREVIATED BALANCE SHEET**
31ST DECEMBER 2008

31.12.07 £		Notes	31.12.08 £
	CURRENT ASSETS		
228,026	Stocks		228,026
307	Debtors		1,013
1,266	Cash at bank		969
<u>229,599</u>			<u>230,008</u>
	CREDITORS		
(72,181)	Amounts falling due within one year	2	(94,387)
<u>157,418</u>	NET CURRENT ASSETS		<u>135,621</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES		
157,418			135,621
	CREDITORS		
(63,406)	Amounts falling due after more than one year	2	(53,600)
<u>94,012</u>	NET ASSETS		<u>82,021</u>
	CAPITAL AND RESERVES		
4	Called up share capital	3	4
94,008	Profit and loss account		82,017
<u>94,012</u>	SHAREHOLDERS' FUNDS		<u>82,021</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

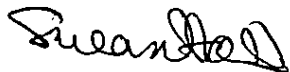
The notes form part of these abbreviated accounts

MERITDREAM LIMITED

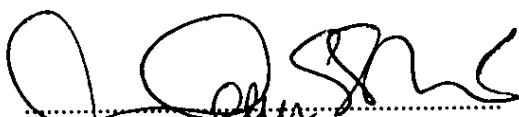
ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2009 and were signed on its behalf by:



.....
Mrs S M Starr - Director


.....
W Starr - Director

The notes form part of these abbreviated accounts

MERITDREAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £53,600 (31.12.07 - £63,406) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

4. RELATED PARTY DISCLOSURES

Mr WS and Mrs SM Starr are directors and shareholders of the company and have provided loan finance to the company during the year. The loan is interest free with no fixed date for repayment. The balance of the loan account at the year end amounted to £88,009 (2007 £70,494) owed by the company.

5. JOINT VENTURES

The company's interests in joint property ventures are incorporated into the profit and loss account on a proportional basis. Its share of joint venture costs are included in the balance sheet as stock in the proportion in which the company shares joint venture profits. The company recognises the balance of funds due to a joint venture as a creditor.

6. CONTROL

During the year the company was under the control of Mr & Mrs W Starr.