

METEOR SPACE LTD.

**Company Registration Number:
NI040037 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

METEOR SPACE LTD.

Contents of the Financial Statements for the Period Ended 31 December 2022

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METEOR SPACE LTD.

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	1,216,655	545,615
Total fixed assets:		<u>1,216,655</u>	<u>545,615</u>
Current assets			
Debtors:		787,538	679,731
Cash at bank and in hand:		477,838	160,786
Total current assets:		<u>1,265,376</u>	<u>840,517</u>
Creditors: amounts falling due within one year:		(1,041,454)	(669,787)
Net current assets (liabilities):		<u>223,922</u>	<u>170,730</u>
Total assets less current liabilities:		1,440,577	716,345
Creditors: amounts falling due after more than one year:		(767,058)	(260,000)
Provision for liabilities:		(49,312)	(65,750)
Total net assets (liabilities):		<u>624,207</u>	<u>390,595</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		624,205	390,593
Shareholders funds:		<u>624,207</u>	<u>390,595</u>

The notes form part of these financial statements

METEOR SPACE LTD.

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 October 2023
and signed on behalf of the board by:**

Name: Eoin Conway
Status: Director

The notes form part of these financial statements

METEOR SPACE LTD.

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its useful life. Land and buildings: 2% on cost
Plant and machinery: 20% on cost
Motor Vehicles: 20% reducing balance
Fixtures and fittings: 15% reducing balance
IT Equipment: 33% on cost
Computer software: 25% on cost

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	23	20

METEOR SPACE LTD.

Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	767,867
Additions	825,350
At 31 December 2022	<u>1,593,217</u>
Depreciation	
At 01 January 2022	222,252
Charge for year	154,310
At 31 December 2022	<u>376,562</u>
Net book value	
At 31 December 2022	<u>1,216,655</u>
At 31 December 2021	<u>545,615</u>

METEOR SPACE LTD.

Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Financial commitments

The company have financial commitments on hire purchase agreements at 31.12.22 of £17,883.

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