

**METEOR SPACE LTD.**

**Company Registration Number:  
NI040037 (Northern Ireland)**

**Unaudited abridged accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 01 January 2021**

**End date: 31 December 2021**

# **METEOR SPACE LTD.**

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# METEOR SPACE LTD.

## Balance sheet

As at 31 December 2021

|  | <i>Notes</i> | <i>2021</i>    | <i>2020</i>    |
|--|--------------|----------------|----------------|
|  |              | £              | £              |
| <b>Fixed assets</b>                                      |              |                |                |
| Tangible assets:   | 3            | 545,615        | 466,144        |
| <b>Total fixed assets:</b>                               |              | <u>545,615</u> | <u>466,144</u> |
| <b>Current assets</b>                                    |              |                |                |
| Debtors:   |              | 679,731        | 535,421        |
| Cash at bank and in hand:                                |              | 160,786        | 390,651        |
| <b>Total current assets:</b>                             |              | <u>840,517</u> | <u>926,072</u> |
| Creditors: amounts falling due within one year:          | 4            | (669,787)      | (738,233)      |
| <b>Net current assets (liabilities):</b>                 |              | <u>170,730</u> | <u>187,839</u> |
| Total assets less current liabilities:                   |              | 716,345        | 653,983        |
| Creditors: amounts falling due after more than one year: | 5            | (260,000)      | (210,000)      |
| Provision for liabilities:                               |              | (65,750)       | (82,187)       |
| <b>Total net assets (liabilities):</b>                   |              | <u>390,595</u> | <u>361,796</u> |
| <b>Capital and reserves</b>                              |              |                |                |
| Called up share capital:                                 |              | 2              | 2              |
| Profit and loss account:                                 |              | 390,593        | 361,794        |
| <b>Shareholders funds:</b>                               |              | <u>390,595</u> | <u>361,796</u> |

The notes form part of these financial statements

## **METEOR SPACE LTD.**

### **Balance sheet statements**

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 August 2022  
and signed on behalf of the board by:**

Name: Eoin Conway  
Status: Director

The notes form part of these financial statements

# **METEOR SPACE LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life. Land and buildings: 2% on cost  
Plant and machinery: 20% on cost  
Motor Vehicles: 20% reducing balance  
Fixtures and fittings: 15% reducing balance  
IT Equipment: 33% on cost  
Computer software: 25% on cost

#### **Other accounting policies**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

# METEOR SPACE LTD.

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 2. Employees

|   | <i>2021</i> | <i>2020</i> |
|---|-------------|-------------|
| Average number of employees during the period | 23          | 22          |

# METEOR SPACE LTD.

## Notes to the Financial Statements for the Period Ended 31 December 2021

### 3. Tangible Assets

|                       | Total          |
|-----------------------|----------------|
| <b>Cost</b>           | £              |
| At 01 January 2021    | 581,929        |
| Additions             | 185,938        |
| At 31 December 2021   | <u>767,867</u> |
| <b>Depreciation</b>   |                |
| At 01 January 2021    | 115,785        |
| Charge for year       | 106,467        |
| At 31 December 2021   | <u>222,252</u> |
| <b>Net book value</b> |                |
| At 31 December 2021   | <u>545,615</u> |
| At 31 December 2020   | <u>466,144</u> |

# **METEOR SPACE LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **4. Creditors: amounts falling due within one year note**

Creditors falling due within one year: £669,787 (2020: £738,233)



# **METEOR SPACE LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **5. Creditors: amounts falling due after more than one year note**

Creditors falling due after one year: £260,000 (2020: £210,000)

# **METEOR SPACE LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **6. Financial commitments**

The company has hire purchase commitments under hire purchase agreements.

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