

Registered No 2720202

MELIA PUBLISHING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2006

HILL WOOLDRIDGE & CO LIMITED
Chartered Accountants
107 Hindes Road
Harrow
Middlesex HA1 1RU

3-394 2

THURSDAY



A28 *AFJ7KU3W* 402
25/10/2007
COMPANIES HOUSE

MELIA PUBLISHING SERVICES LIMITED

THE OLD HOUSE
MAIN STREET
MAIDS MORETON
BUCKS
MK18 1QU

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MELIA PUBLISHING SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO MELIA PUBLISHING SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Melia Publishing Services Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 - The special auditor's report on abbreviated accounts in the United Kingdom issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



HILL WOOLDRIDGE & CO LIMITED

Registered Auditors
107 Hindes Road
Harrow
Middlesex HA1 1RU

Date

20th JULY 2007

MELIA PUBLISHING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006


	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		24,049	23,032
Investments		3,544	3,544
		<u>27,593</u>	<u>26,576</u>
CURRENT ASSETS			
Stocks		279,412	321,303
Debtors		1,271,556	1,487,525
Cash at bank and in hand		439,293	377,950
		<u>1,990,261</u>	<u>2,186,778</u>
CREDITORS			
Amounts falling due within one year		<u>(1,426,177)</u>	<u>(1,744,321)</u>
NET CURRENT ASSETS		564,084	442,457
NET ASSETS		<u>591,677</u>	<u>469,033</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		590,677	468,033
SHAREHOLDERS' FUNDS		<u>591,677</u>	<u>469,033</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the board on

20th July 2007

ON BEHALF OF THE BOARD


T. MELIA - DIRECTOR


D. OWEN - DIRECTOR

The annexed notes form part of these financial statements

MELIA PUBLISHING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 31 December 2006 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2006 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- over 3 years
Motor vehicles	- over 4 years

Stocks

Stocks have been valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided in respect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

MELIA PUBLISHING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006 (continued)

Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

2 FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2006	45,636	3,544	49,180
Additions	11,674	-	11,674
Disposals	-	-	-
At 31 December 2006	57,310	3,544	60,854
Depreciation			
At 1 January 2006	22,604	-	22,604
Charge for the year	10,657	-	10,657
Disposals	-	-	-
At 31 December 2006	33,261	-	33,261
Net book value			
At 31 December 2006	24,049	3,544	27,593
At 31 December 2005	23,032	3,544	26,576

3 SHARE CAPITAL

	2006 £	2005 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	1,000	1,000

4 TRANSACTIONS WITH DIRECTORS

D J Owen, a director of the company, is a partner in Facts and Figures, from whom the company bought accountancy services to the value of £75,000 (2005 £66,000). At 31 December 2005 the company owed Facts and Figures £4,676 (2005 £8,355).

D J Owen has also advanced a loan of £48,000 to the company. During the year this loan was written off and as at 31 December 2006 the balance on the director's loan account was £nil (2005 £48,000).