

REGISTERED NUMBER: 04300956

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

MG SITE FABRICATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MG SITE FABRICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Mr M J Graham

REGISTERED OFFICE: Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER: 04300956

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

MG SITE FABRICATIONS LIMITED (REGISTERED NUMBER: 04300956)**BALANCE SHEET****30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		39,717		39,862
CURRENT ASSETS					
Debtors	4	11,986		40,872	
Cash at bank and in hand		<u>2</u>		<u>40,029</u>	
		11,988		80,901	
CREDITORS					
Amounts falling due within one year	5	<u>4,857</u>		<u>41,612</u>	
NET CURRENT ASSETS			<u>7,131</u>		<u>39,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,848		79,151
CREDITORS					
Amounts falling due after more than one year	6		(12,621)		(8,586)
PROVISIONS FOR LIABILITIES			<u>(11,058)</u>		<u>(11,058)</u>
NET ASSETS			<u><u>23,169</u></u>		<u><u>59,507</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,069</u>		<u>59,407</u>
SHAREHOLDERS' FUNDS			<u><u>23,169</u></u>		<u><u>59,507</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

Mr M J Graham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

MG Site Fabrications Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2016	122,875	11,249	134,124
Additions	30,600	-	30,600
Disposals	(88,579)	-	(88,579)
At 30 April 2017	<u>64,896</u>	<u>11,249</u>	<u>76,145</u>
DEPRECIATION			
At 1 May 2016	84,636	9,626	94,262
Charge for year	12,778	244	13,022
Eliminated on disposal	(70,856)	-	(70,856)
At 30 April 2017	<u>26,558</u>	<u>9,870</u>	<u>36,428</u>
NET BOOK VALUE			
At 30 April 2017	<u>38,338</u>	<u>1,379</u>	<u>39,717</u>
At 30 April 2016	<u>38,239</u>	<u>1,623</u>	<u>39,862</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>11,986</u>	<u>40,872</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	11,622	19,208
Hire purchase contracts	14,948	12,358
Tax	24,154	41,314
Social security and other taxes	(66,106)	(59,189)
VAT	15,439	23,121
Accruals and deferred income	<u>4,800</u>	<u>4,800</u>
	<u>4,857</u>	<u>41,612</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>12,621</u>	<u>8,586</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.