

Registered Number 01580871

METHODIST YOUTH ACTIVITIES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Investments	3	842,039	785,664
		<u>842,039</u>	<u>785,664</u>
Current assets			
Cash at bank and in hand		32,379	32,066
		<u>32,379</u>	<u>32,066</u>
Creditors: amounts falling due within one year	4	(150)	(150)
Net current assets (liabilities)		<u>32,229</u>	<u>31,916</u>
Total assets less current liabilities		<u>874,268</u>	<u>817,580</u>
Total net assets (liabilities)		<u>874,268</u>	<u>817,580</u>
Reserves			
Income and expenditure account		874,268	817,580
Members' funds		<u>874,268</u>	<u>817,580</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2016

And signed on their behalf by:

Rev R W Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared under the historic cost convention, as modified by the inclusion of fixed asset investments at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 14 July 2014), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Turnover policy

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. In accordance with the requirements of FRS102 a reconciliation of the treatment of investment management costs is provided. In previous years Investment Income was shown net. It is now shown as a gross amount with Investment Management Costs shown as an expenditure line in the Statement of Financial Activities. Figures for year-ended 31 Aug 2015 have been restated.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Valuation information and policy

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Other accounting policies

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Fixed assets Investments

The investments are managed by the Central Finance Board of the Methodist Church and are split as follows: the Managed Equity Fund (68%); the Managed Fixed Investment Fund (12%) and the

Property Fund (20%).

2016 2015

£ £

Investments at 31st August 2015 785,664 786,556

Profit/Loss on Investments from changes in value 56,375 -892

At 31st August 2016 842,039 785,664

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Historic cost of investments held at 31st August 2016 715,008 715,008

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	150	150

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