

Registered Number 01580871

METHODIST YOUTH ACTIVITIES LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Investments	3	786,556	739,225
		<u>786,556</u>	<u>739,225</u>
Current assets			
Cash at bank and in hand		36,948	30,613
		<u>36,948</u>	<u>30,613</u>
Creditors: amounts falling due within one year		(150)	(110)
Net current assets (liabilities)		<u>36,798</u>	<u>30,503</u>
Total assets less current liabilities		<u>823,354</u>	<u>769,728</u>
Total net assets (liabilities)		<u>823,354</u>	<u>769,728</u>
Reserves			
Revaluation reserve		0	0
Other reserves		0	0
Income and expenditure account		823,354	769,728
Members' funds		<u>823,354</u>	<u>769,728</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2014

And signed on their behalf by:

Rev R W Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared under the historic cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Turnover policy

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Valuation information and policy

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Other accounting policies

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Fixed assets Investments

Investments at 1st Sept 2013 valued at £739,225. Profit on investments from changes in value, £47,331. Historic cost of investments held at 31 August 2014 £715,008.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.