

Registered Number 01580871

METHODIST YOUTH ACTIVITIES LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	3	-	-
Investments	4	739,225	685,623
		<u>739,225</u>	<u>685,623</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		30,613	29,934
		<u>30,613</u>	<u>29,934</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(110)	0
Net current assets (liabilities)		<u>30,503</u>	<u>29,934</u>
Total assets less current liabilities		<u>769,728</u>	<u>715,557</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>769,728</u>	<u>715,557</u>
Reserves			
Revaluation reserve		0	0
Other reserves		0	0
Income and expenditure account		769,728	715,557
Members' funds		<u>769,728</u>	<u>715,557</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2013

And signed on their behalf by:

Rev R W Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Voluntary income is received by way of subscriptions covering up to 5 years and donations and is included in full in the Statement of Financial Activities when received.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributed VAT, which cannot be reclaimed. Grants are included in the Statement of Financial Activities when they are paid.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years. Items of equipment are capitalised where the purchase price exceeds £500.

Valuation information and policy

Investments held as fixed assets are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Other accounting policies

There are no restricted funds. All the incoming resources are generated for the objects of the charity without specific purpose and are available as general funds.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 September 2012	935
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2013	<u>935</u>
Depreciation	
At 1 September 2012	935
Charge for the year	0
On disposals	0
At 31 August 2013	<u>935</u>

Net book values

At 31 August 2013	<u>0</u>
At 31 August 2012	<u>0</u>

4 Fixed assets Investments

Historic cost of investments held at 31-08-13: £715008

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