

**METRON LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Townend English  
Chartered Accountants

Townend English  
81-83 Market Street  
Pocklington  
YO42 2AE

**Metron Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**Metron Limited**  
**Balance Sheet**  
**As at 31 December 2022**

Registered number: 06683277

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		117,765		92,630
			<u>117,765</u>		<u>92,630</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	155,502		249,272	
Cash at bank and in hand		<u>167,249</u>		<u>5,699</u>	
		322,751		254,971	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(110,682 )</u>		<u>(128,869 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>212,069</u>		<u>126,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>329,834</u>		<u>218,732</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(56,141 )</u>		<u>(41,200 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(22,375 )</u>		<u>(17,600 )</u>
<b>NET ASSETS</b>			<u>251,318</u>		<u>159,932</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			<u>251,218</u>		<u>159,832</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>251,318</u>		<u>159,932</u>

**Metron Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr John Hindley

Director

**16 March 2023**

The notes on pages 3 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% of cost
Motor Vehicles	20% of cost
Computer Equipment	20% of cost

### **1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Metron Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 11 (2021: 7)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2022	177,261	16,029	1,730	195,020
Additions	19,790	38,670	5,804	64,264
As at 31 December 2022	197,051	54,699	7,534	259,284
<b>Depreciation</b>				
As at 1 January 2022	85,994	16,028	368	102,390
Provided during the period	29,889	7,734	1,506	39,129
As at 31 December 2022	115,883	23,762	1,874	141,519
<b>Net Book Value</b>				
As at 31 December 2022	81,168	30,937	5,660	117,765
As at 1 January 2022	91,267	1	1,362	92,630

**Metron Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	117,743	240,267
Prepayments and accrued income	31,759	7,005
Amounts owed by associates	6,000	2,000
	<u>155,502</u>	<u>249,272</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	8,097	-
Trade creditors	24,131	57,680
Bank loans and overdrafts	5,556	6,480
Corporation tax	22,897	31,023
Other taxes and social security	-	4,254
VAT	42,181	28,900
Directors' loan accounts	7,820	532
	<u>110,682</u>	<u>128,869</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	19,567	-
Bank loans	36,574	41,200
	<u>56,141</u>	<u>41,200</u>

**Metron Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**7. Share Capital**

			<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid			100	100
	<b>Value</b>	<b>Number</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary A shares	1	60	60	60
Ordinary B shares	1	40	40	40
		100	100	100

**8. General Information**

Metron Limited Registered number 06683277 is a limited by shares company incorporated in England & Wales. The Registered Office is 16 Westcote Fold, South Cave, Brough, East Yorkshire, HU15 2GU.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.