

LITTLE MEADOW SALES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2001



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LITTLE MEADOW SALES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2001

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LITTLE MEADOW SALES LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2001

	Note	2001 £	£	2000 £	£
FIXED ASSETS	2				
Tangible assets			356		475
CURRENT ASSETS					
Stocks		2,000		5,600	
Debtors		1,796		-	
Cash at bank and in hand		9		51	
		<u>3,805</u>		<u>5,651</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(1,022)</u>		<u>(3,832)</u>	
NET CURRENT ASSETS			<u>2,783</u>		<u>1,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,139</u>		<u>2,294</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and Loss Account			<u>3,039</u>		<u>2,194</u>
SHAREHOLDERS' FUNDS			<u>3,139</u>		<u>2,294</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 30th August 2001

MR P R DUNN



LITTLE MEADOW SALES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st April 2000 and 31st March 2001	<u>1,500</u>
DEPRECIATION	
At 1st April 2000	1,025
Charge for year	<u>119</u>
At 31st March 2001	<u><u>1,144</u></u>
NET BOOK VALUE	
At 31st March 2001	<u>356</u>
At 31st March 2000	<u><u>475</u></u>

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3. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	100	100
	<u>100</u>	<u>100</u>