

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Mia Kora Limited

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for the Year Ended 31 January 2023**

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Mia Kora Limited

Company Information
for the Year Ended 31 January 2023

DIRECTOR: Mrs P Shah

REGISTERED OFFICE: 6 Greenhills Close
Rickmansworth
Hertfordshire
WD3 4BW

REGISTERED NUMBER: 08382704 (England and Wales)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		35,281		35,128
CURRENT ASSETS					
Stocks		14,286		556	
Debtors	5	2,000		2,277	
Cash at bank		<u>35,213</u>		<u>35,129</u>	
		51,499		37,962	
CREDITORS					
Amounts falling due within one year	6	<u>128,881</u>		<u>124,371</u>	
NET CURRENT LIABILITIES			<u>(77,382)</u>		<u>(86,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,101)</u>		<u>(51,281)</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		<u>(42,111)</u>		<u>(51,291)</u>
SHAREHOLDERS' FUNDS			<u>(42,101)</u>		<u>(51,281)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

Mrs P Shah - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

Mia Kora Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Although the company produced a profit during the year it still had net liabilities as at 31st January 2023. The sole director has confirmed that with the retention of her loan she will continue to support the company indefinitely and on this basis she considers it appropriate to prepare these accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022	35,231	742	35,973
Additions	-	822	822
At 31 January 2023	<u>35,231</u>	<u>1,564</u>	<u>36,795</u>
DEPRECIATION			
At 1 February 2022	353	492	845
Charge for year	353	316	669
At 31 January 2023	<u>706</u>	<u>808</u>	<u>1,514</u>
NET BOOK VALUE			
At 31 January 2023	<u>34,525</u>	<u>756</u>	<u>35,281</u>
At 31 January 2022	<u>34,878</u>	<u>250</u>	<u>35,128</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Other debtors	<u>2,000</u>	<u>2,277</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	22,737	-
Taxation and social security	3,074	-
Other creditors	<u>103,070</u>	<u>124,371</u>
	<u>128,881</u>	<u>124,371</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.23 £	31.1.22 £
10	Ordinary		<u>10</u>	<u>10</u>

8. RESERVES

	Retained earnings £
At 1 February 2022	(51,291)
Profit for the year	9,180
At 31 January 2023	<u>(42,111)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs P Shah.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.