

**REGISTERED NUMBER: 06398264 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**MTX SOLUTIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**MFx SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTORS:** P D McCormack  
Mrs J McCormack

**SECRETARY:** Mrs J McCormack

**REGISTERED OFFICE:** 63 Plough Lane  
Wokingham  
Berkshire  
RG40 1RQ

**REGISTERED NUMBER:** 06398264 (England and Wales)

**ACCOUNTANTS:** Vernon Associates  
10 Beech Court  
Wokingham Road  
Hurst  
Berkshire  
RG10 0RQ

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,196		1,240
<b>CURRENT ASSETS</b>					
Stocks		564		2,822	
Debtors		13,200		788	
Cash at bank and in hand		<u>169,447</u>		<u>191,160</u>	
		183,211		194,770	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,741</u>		<u>31,712</u>	
<b>NET CURRENT ASSETS</b>			<u>158,470</u>		<u>163,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>160,666</u>		<u>164,298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>160,566</u>		<u>164,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>160,666</u>		<u>164,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2017 and were signed on its behalf by:

P D McCormack - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2015	134	4,006	4,140
Additions	-	1,713	1,713
Disposals	-	(704)	(704)
At 31 October 2016	<u>134</u>	<u>5,015</u>	<u>5,149</u>
<b>DEPRECIATION</b>			
At 1 November 2015	59	2,841	2,900
Charge for year	25	534	559
Eliminated on disposal	-	(506)	(506)
At 31 October 2016	<u>84</u>	<u>2,869</u>	<u>2,953</u>
<b>NET BOOK VALUE</b>			
At 31 October 2016	<u>50</u>	<u>2,146</u>	<u>2,196</u>
At 31 October 2015	<u>75</u>	<u>1,165</u>	<u>1,240</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.