

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Michael Barnes Financial Services Ltd

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for the Year Ended 31 December 2021

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Michael Barnes Financial Services Ltd

Company Information
for the Year Ended 31 December 2021

DIRECTOR:

M Barnes

REGISTERED OFFICE:

2 Goose Cote Hill
Higher Dunscar
Bolton
Lancashire
BL7 9UQ

REGISTERED NUMBER:

06798277 (England and Wales)

ACCOUNTANTS:

Beaumont Taxation Services
15 Turnberry
Bolton
BL3 4XJ

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		2,536		2,984
CURRENT ASSETS					
Cash at bank		70,433		57,801	
CREDITORS					
Amounts falling due within one year	5	<u>60,109</u>		<u>45,237</u>	
NET CURRENT ASSETS			<u>10,324</u>		<u>12,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,860		15,548
PROVISIONS FOR LIABILITIES	6		<u>482</u>		<u>567</u>
NET ASSETS			<u>12,378</u>		<u>14,981</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>12,278</u>		<u>14,881</u>
SHAREHOLDERS' FUNDS			<u>12,378</u>		<u>14,981</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2022 and were signed by:

M Barnes - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Michael Barnes Financial Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 15% reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2021
and 31 December 2021

Plant and
machinery
etc
£

6,127

DEPRECIATION

At 1 January 2021
Charge for year
At 31 December 2021

3,143

448

3,591

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

2,536

2,984

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	412	-
Taxation and social security	43,072	43,977
Other creditors	<u>16,625</u>	<u>1,260</u>
	<u>60,109</u>	<u>45,237</u>

6. **PROVISIONS FOR LIABILITIES**

	31.12.21	31.12.20
	£	£
Deferred tax	<u>482</u>	<u>567</u>
		Deferred tax
		£
Balance at 1 January 2021		567
Credit to Income Statement during year		<u>(85)</u>
Balance at 31 December 2021		<u>482</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.