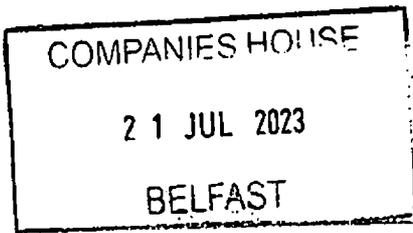


COMPANY REGISTRATION NUMBER: NI656445



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JNI 21/07/2023 #21
COMPANIES HOUSE

Walkingshaw Associates Limited
Filleted Financial Statements
31 October 2022

FEB CHARTERED ACCOUNTANTS

Chartered accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Walkingshaw Associates Limited

Statement of Financial Position

31 October 2022

	Note	2022 £	2021 £
Current assets			
Debtors	6	–	2,732
Cash at bank and in hand		49,285	68,717
		<u>49,285</u>	<u>71,449</u>
Creditors: amounts falling due within one year	7	36,099	23,228
Net current assets		<u>13,186</u>	<u>48,221</u>
Total assets less current liabilities		<u>13,186</u>	<u>48,221</u>
Net assets		<u>13,186</u>	<u>48,221</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		13,086	48,121
Shareholders funds		<u>13,186</u>	<u>48,221</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 May 2023, and are signed on behalf of the board by:


M Walkingshaw (Jul4, 2023 12:44 GMT+1)

Ms M Walkingshaw
Director

Company registration number: NI656445

The notes on pages 2 to 4 form part of these financial statements.

Walkingshaw Associates Limited

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 30 Windermere Drive, Bangor, County Down, BT20 4QF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Walkingshaw Associates Limited

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

4. Tax on profit

Major components of tax expense

	2022	2021
	£	£
Current tax:		
UK current tax expense	578	6,389
Tax on profit	<u>578</u>	<u>6,389</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is the same as (2021: the same as) the standard rate of corporation tax in the UK of 19% (2021: 19%).

	2022	2021
	£	£
Profit on ordinary activities before taxation	<u>3,043</u>	<u>33,625</u>
Profit on ordinary activities by rate of tax	<u>578</u>	<u>6,389</u>

5. Dividends

	2022	2021
	£	£
Dividends paid during the year	<u>37,500</u>	<u>12,500</u>

6. Debtors

	2022	2021
	£	£
Trade debtors	<u>—</u>	<u>2,732</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	578	6,389
Other creditors	<u>35,521</u>	<u>16,839</u>
	<u>36,099</u>	<u>23,228</u>

8. Called-up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>