

Company Registration No. 5183522 (England and Wales)

**MICHAEL HARDING ART FORMULAS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2006**

THURSDAY



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12/07/2007

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COMPANIES HOUSE

# **MICHAEL HARDING ART FORMULAS LIMITED**

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# MICHAEL HARDING ART FORMULAS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Investments	2		77,386		48,375
<b>Current assets</b>					
Debtors		-		100	
Cash at bank and in hand		101		-	
		<u>101</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,998)</u>		<u>(9,948)</u>	
<b>Net current liabilities</b>			<u>(14,897)</u>		<u>(9,848)</u>
<b>Total assets less current liabilities</b>			<u>62,489</u>		<u>38,527</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			62,389		38,427
<b>Shareholders' funds</b>			<u>62,489</u>		<u>38,527</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10/7/07

M Harding  
Director

# MICHAEL HARDING ART FORMULAS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents the company's profit share from its interest in Michael Harding Art Materials LLP and Michael Harding Art Materials, a general partnership

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2005	48,375
Additions	29,011
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At 31 March 2006	77,386
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At 31 March 2005	48,375
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Other investments represents the company's interest in Michael Harding Art Materials LLP whose place of business is Unit 3, 88-92 Mile End Road, Whitechapel, London, E1 4UN As at 31 March 2006, Michael Harding Art Materials LLP had aggregate members interests of £496,760 The profit for the period amounted to £61,955

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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