

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Moulvern Limited

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for the Year Ended 31 December 2022

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Moulvern Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR: Ms L Moulson

SECRETARY:

REGISTERED OFFICE: 85 Bourne Street
London
SW1 8HF

REGISTERED NUMBER: 04975528 (England and Wales)

ACCOUNTANTS: MSS Accountancy Services Ltd
341 Garratt Lane
Wandsworth
London
SW18 4DX

Report of the Director
for the Year Ended 31 December 2022

The director presents her report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a health and beauty salon trade.

DIRECTOR

Ms L Moulson held office during the whole of the period from 1 January 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms L Moulson - Director

6 January 2023

Income Statement
for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
TURNOVER		250,867	163,217
Cost of sales		<u>27,683</u>	<u>17,721</u>
GROSS PROFIT		223,184	145,496
Administrative expenses		<u>172,175</u>	<u>94,693</u>
		51,009	50,803
Other operating income		<u>-</u>	<u>35,925</u>
OPERATING PROFIT	4	51,009	86,728
Interest payable and similar expenses		<u>5,322</u>	<u>2,406</u>
PROFIT BEFORE TAXATION		45,687	84,322
Tax on profit		<u>10,106</u>	<u>17,444</u>
PROFIT FOR THE FINANCIAL YEAR		<u>35,581</u>	<u>66,878</u>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	5		622		8,500
CURRENT ASSETS					
Stocks		1,000		2,000	
Debtors	6	12,164		12,551	
Cash at bank		<u>183,420</u>		<u>208,318</u>	
		196,584		222,869	
CREDITORS					
Amounts falling due within one year	7	<u>24,261</u>		<u>41,005</u>	
NET CURRENT ASSETS			<u>172,323</u>		<u>181,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,945</u>		<u>190,364</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>172,845</u>		<u>190,264</u>
SHAREHOLDERS' FUNDS			<u>172,945</u>		<u>190,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 6 January 2023 and were signed by:

Ms L Moulson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Moulvern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>7,878</u>	<u>7,948</u>

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022			
and 31 December 2022	<u>145,122</u>	<u>21,352</u>	<u>166,474</u>
DEPRECIATION			
At 1 January 2022	137,451	20,523	157,974
Charge for year	<u>7,671</u>	<u>207</u>	<u>7,878</u>
At 31 December 2022	<u>145,122</u>	<u>20,730</u>	<u>165,852</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>622</u>	<u>622</u>
At 31 December 2021	<u>7,671</u>	<u>829</u>	<u>8,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	-	2,520
Other debtors	9,843	7,850
Prepayments	<u>2,321</u>	<u>2,181</u>
	<u>12,164</u>	<u>12,551</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	5,630	3,815
Tax	10,106	17,444
Social security and other taxes	521	-
VAT	6,396	7,627
Other creditors	1,223	12,119
Accruals and deferred income	<u>385</u>	<u>-</u>
	<u>24,261</u>	<u>41,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.